



American International Group, Inc.

Financial Supplement

Updated Historical Segment Results

Q1 2009 - Q2 2011

This report should be read in conjunction with AIG's Quarterly Report on Form 10-Q for the quarter ended June 30, 2011 filed with the Securities and Exchange Commission and AIG's second quarter 2011 Financial Supplement.
All financial information in this document is unaudited.

American International Group, Inc. Financial Supplement Updated Historical Segment Results

Contact: Liz Werner
Investor Relations
(212) 770-7074

Table of Contents

Consolidated Results	Page(s)
Consolidated Statement of Segment Operations 2011	1
Consolidated Statement of Segment Operations 2010	2
Consolidated Statement of Segment Operations 2009	3
Chartis	
Chartis - Operating Statistics by Business 2011	4
Chartis - Operating Statistics by Business 2010	5
Chartis - Operating Statistics by Business 2009	6
Chartis U.S. - Operating Statistics by Business 2011	7
Chartis U.S. - Operating Statistics by Business 2010	8
Chartis U.S. - Operating Statistics by Business 2009	9
Chartis International - Operating Statistics by Business 2011	10
Chartis International - Operating Statistics by Business 2010	11
Chartis International - Operating Statistics by Business 2009	12
Chartis Notes	13 - 14
Other Operations	
Other Operations 2011	15
Other Operations 2010	16
Other Operations 2009	17
Other Notes	18

Segment Reporting Changes

This Historical Results supplement reflects the format AIG will use to present its 2011 Third Quarter Financial Supplement, which will include additional supplemental disclosures that are not included in this Historical Results supplement. In order to align financial reporting with changes made during 2011 to the manner in which AIG's chief operating decision makers review the businesses to assess performance and make decisions about resources to be allocated, the following changes, which did not affect consolidated results, were made:

Chartis - During the third quarter of 2011, Chartis completed the previously announced reorganization of its operations. Under the new structure, Chartis now presents two major global groups - Commercial Insurance and Consumer Insurance, as well as a Chartis Other category. Prior to the third quarter of 2011, Chartis presented Chartis U.S. and Chartis International as the primary units in the segment.

SunAmerica Financial Group - No changes were made to the SunAmerica Financial Group segment.

Aircraft Leasing - Aircraft Leasing is now being presented as a reportable segment. It was previously reported as a component of the Financial Services segment.

Other Operations - AIG Markets and the Capital Markets derivatives portfolio, previously reported as components of Institutional Asset Management within Other Operations and the Financial Services segment, respectively, are now managed and reported as Global Capital Markets. Real estate investment operations and Institutional Asset Management, previously reported as components of the Direct Investment book and Asset Management operations within Other operations, respectively, are now reported in Other, net or Other interest expense, as applicable.

Prior periods have been revised to conform to the current period presentation for the above changes.

American International Group, Inc.
Updated Historical 2011 Segment Results
Consolidated Statement of Segment Operations
(in millions)

	Quarterly		Six Months
	1Q11	2Q11	2011
Chartis			
Net premiums written	\$ 9,166	\$ 9,167	\$ 18,333
Net premiums earned	8,651	9,033	17,684
Claims and claims adjustment expenses incurred	7,756	6,680	14,436
Underwriting expenses	2,537	2,706	5,243
Underwriting loss	(1,642)	(353)	(1,995)
Net investment income	1,179	1,142	2,321
Operating income (loss)	(463)	789	326
Net realized capital gains	47	39	86
Pre-tax income (loss)	(416)	828	412
SunAmerica Financial Group			
Premiums	621	662	1,283
Policy fees	684	682	1,366
Net investment income	2,754	2,461	5,215
Total revenues	4,059	3,805	7,864
Benefits and expenses	2,916	3,062	5,978
Operating income	1,143	743	1,886
Benefit (amortization) of DAC, VOBA and SIA related to net realized capital gains (losses)	17	(59)	(42)
Net realized capital gains (losses)	(220)	91	(129)
Pre-tax income	940	775	1,715
Aircraft Leasing			
Revenues	1,156	1,134	2,290
Expenses	1,039	1,048	2,087
Operating income	117	86	203
Net realized capital gains	3	1	4
Pre-tax income	120	87	207
Other operations, before net realized capital losses	(1,563)	113	(1,450)
Other operations, net realized capital losses	(435)	(25)	(460)
Consolidation and elimination adjustments	(26)	28	2
Income (loss) from continuing operations before income tax benefit	(1,380)	1,806	426
Income tax benefit	(200)	(288)	(488)
Income (loss) from continuing operations	(1,180)	2,094	914
Income (loss) from discontinued operations, net of tax	1,653	(37)	1,616
Net income	473	2,057	2,530
Less:			
Net income (loss) from continuing operations attributable to noncontrolling interests:			
Noncontrolling nonvoting, callable, junior and senior preferred interests	252	141	393
Other	(55)	64	9
Total net income from continuing operations attributable to noncontrolling interests	197	205	402
Net income from discontinued operations attributable to noncontrolling interests	7	12	19
Total net income attributable to noncontrolling interests	204	217	421
Net income attributable to AIG	\$ 269	\$ 1,840	\$ 2,109

American International Group, Inc.
Updated Historical 2010 Segment Results
Consolidated Statement of Segment Operations
(in millions)

	Quarterly				Twelve Months
	1Q10	2Q10	3Q10	4Q10	2010
Chartis			□		
Net premiums written	\$ 7,644	\$ 7,792	\$ 8,598	\$ 7,578	\$ 31,612
Net premiums earned	7,641	7,733	8,597	8,550	32,521
Claims and claims adjustment expenses incurred	5,459	5,575	6,109	10,724	27,867
Underwriting expenses	2,374	2,316	2,423	3,001	10,114
Underwriting profit (loss)	(192)	(158)	65	(5,175)	(5,460)
Net investment income	1,071	1,113	1,007	1,201	4,392
Operating income (loss)	879	955	1,072	(3,974)	(1,068)
Net realized capital gains (losses)	137	58	(207)	(37)	(49)
Bargain purchase gain	332	-	-	-	332
Gain on sale of properties	-	-	-	669	669
Pre-tax income (loss)	1,348	1,013	865	(3,342)	(116)
SunAmerica Financial Group					
Premiums	667	658	595	600	2,520
Policy fees	648	657	673	732	2,710
Net investment income	2,707	2,628	2,656	2,777	10,768
Total revenues	4,022	3,943	3,924	4,109	15,998
Benefits and expenses	2,903	3,085	2,896	3,066	11,950
Operating income	1,119	858	1,028	1,043	4,048
Benefit (amortization) of DAC, VOBA and SIA related to net realized capital gains (losses)	4	196	(50)	(235)	(85)
Net realized capital gains (losses)	(796)	(966)	20	491	(1,251)
□Pre-tax income	327	88	998	1,299	2,712
Aircraft Leasing					
Revenues	1,243	1,180	1,186	1,140	4,749
Expenses	1,299	998	1,404	1,746	5,447
Operating income (loss)	(56)	182	(218)	(606)	(698)
Net realized capital gains (losses)	(25)	(9)	4	(1)	(31)
Pre-tax income (loss)	(81)	173	(214)	(607)	(729)
Other operations, before net realized capital gains (losses)	(23)	(92)	(1,095)	16,195	14,985
Other operations, net realized capital gains (losses)	159	403	(473)	819	908
Consolidation and elimination adjustments	(89)	(84)	225	124	176
Income from continuing operations before income tax expense (benefit)	1,641	1,501	306	14,488	17,936
Income tax expense (benefit)	(447)	1,005	486	4,815	5,859
Income (loss) from continuing operations	2,088	496	(180)	9,673	12,077
Income (loss) from discontinued operations, net of tax	343	(2,611)	(1,833)	2,037	(2,064)
Net income (loss)	2,431	(2,115)	(2,013)	11,710	10,013
Less:					
Net income from continuing operations attributable to noncontrolling interests:					
Noncontrolling nonvoting, callable, junior and senior preferred interests	519	508	388	403	1,818
Other	119	20	104	112	355
Total net income from continuing operations attributable to noncontrolling interests	638	528	492	515	2,173
Net income from discontinued operations attributable to noncontrolling interests	10	13	12	19	54
Total net income attributable to noncontrolling interests	648	541	504	534	2,227
Net income (loss) attributable to AIG	\$ 1,783	\$ (2,656)	\$ (2,517)	\$ 11,176	\$ 7,786

American International Group, Inc.
Updated Historical 2009 Segment Results
Consolidated Statement of Segment Operations
(in millions)

	Quarterly				Twelve Months
	1Q09	2Q09	3Q09	4Q09	2009
Chartis					
Net premiums written	\$ 7,733	\$ 7,919	\$ 8,072	\$ 6,929	\$ 30,653
Net premiums earned	8,278	8,017	7,936	8,030	32,261
Claims and claims adjustment expenses incurred	5,789	5,638	5,995	7,940	25,362
Underwriting expenses	2,212	2,234	2,355	2,696	9,497
Underwriting profit (loss)	277	145	(414)	(2,606)	(2,598)
Net investment income	435	869	1,133	855	3,292
Operating income (loss)	712	1,014	719	(1,751)	694
Net realized capital gains (losses)	(608)	(37)	(37)	152	(530)
Pre-tax income (loss)	104	977	682	(1,599)	164
SunAmerica Financial Group					
Premiums	780	655	630	624	2,689
Policy fees	660	676	647	655	2,638
Net investment income	1,930	2,221	2,739	2,663	9,553
Total revenues	3,370	3,552	4,016	3,942	14,880
Benefits and expenses	3,879	3,076	2,761	2,856	12,572
Operating income (loss)	(509)	476	1,255	1,086	2,308
Benefit (amortization) of DAC, VOBA and SIA related to net realized capital gains (losses)	349	(213)	24	(52)	108
Net realized capital losses	(1,667)	(54)	(1,429)	(364)	(3,514)
Goodwill impairment	-	(9)	(72)	-	(81)
Pre-tax income (loss)	(1,827)	200	(222)	670	(1,179)
Aircraft Leasing					
Revenues	1,212	1,251	1,251	1,253	4,967
Expenses	896	916	886	909	3,607
Operating income	316	335	365	344	1,360
Net realized capital gains (losses)	-	75	(58)	8	25
Pre-tax income	316	410	307	□352	1,385
Other operations, before net realized capital gains (losses)	(4,424)	(1,938)	(822)	(6,999)	(14,183)
Other operations, net realized capital gains (losses)	70	432	(774)	262	(10)
Consolidation and elimination adjustments	(367)	445	189	(751)	(484)
Income (loss) from continuing operations before income tax expense (benefit)	(6,128)	526	(640)	(8,065)	(14,307)
Income tax expense (benefit)	(880)	(222)	(408)	21	(1,489)
Income (loss) from continuing operations	(5,248)	748	(232)	(8,086)	(12,818)
Income (loss) from discontinued operations, net of tax	115	1,097	217	(924)	505
Net income (loss)	\$ (5,133)	\$ 1,845	\$ (15)	\$ (9,010)	\$ (12,313)
Less:					
Net income (loss) from continuing operations attributable to noncontrolling interests:					
Noncontrolling nonvoting, callable, junior and senior preferred interests	-	-	-	140	140
Other	(768)	(7)	(496)	(305)	(1,576)
Total net loss from continuing operations attributable to noncontrolling interests	(768)	(7)	(496)	(165)	(1,436)
Income (loss) from discontinued operations attributable to noncontrolling interests	(12)	30	26	28	72
Total net income (loss) attributable to noncontrolling interests	(780)	23	(470)	(137)	(1,364)
Net income (loss) attributable to AIG	\$ (4,353)	\$ 1,822	\$ 455	\$ (8,873)	\$ (10,949)

American International Group, Inc.
Updated Historical 2011 Segment Results
Chartis - Operating Statistics by Business (1)
(in millions)

Commercial Insurance	Quarterly		Six Months
	1Q11	2Q11	2011
Net premiums written	\$ 5,821	\$ 5,845	\$ 11,666
Net premiums earned	5,379	5,732	11,111
Claims and claims adjustment expenses incurred	5,224	4,524	9,748
Underwriting expenses	1,340	1,418	2,758
Underwriting loss	(1,185)	(210)	(1,395)
Underwriting ratios:			
Loss ratio	97.1	78.9	87.7
Expense ratio	24.9	24.8	24.8
Combined ratio	122.0	103.7	112.5
Combined ratio excluding significant current year catastrophe-related losses	99.2	95.5	97.3
Consumer Insurance	Quarterly		Six Months
	1Q11	2Q11	2011
Net premiums written (2)	\$ 3,320	\$ 3,317	\$ 6,637
Net premiums earned	3,249	3,278	6,527
Claims and claims adjustment expenses incurred (3)	2,479	2,076	4,555
Underwriting expenses	1,135	1,207	2,342
Underwriting loss	(365)	(5)	(370)
Underwriting ratios:			
Loss ratio	76.3	63.3	69.8
Expense ratio	34.9	36.8	35.9
Combined ratio	111.2	100.1	105.7
Combined ratio excluding significant current year catastrophe-related losses	96.1	98.0	97.1
Chartis Other	Quarterly		Six Months
	1Q11	2Q11	2011
Net premiums written	\$ 25	\$ 5	\$ 30
Net premiums earned	23	23	46
Claims and claims adjustment expenses incurred	53	80	133
Underwriting expenses	62	81	143
Underwriting loss	(92)	(138)	(230)
Net investment income	1,179	1,142	2,321
Operating income before net realized capital gains (losses)	1,087	1,004	2,091
Net realized capital gains (losses)	47	39	86
Bargain purchase gain	-	-	-
Gain on sale of properties	-	-	-
Pre-tax income (loss)	\$ 1,134	\$ 1,043	\$ 2,177
Total Chartis	Quarterly		Six Months
	1Q11	2Q11	2011
Net premiums written	\$ 9,166	\$ 9,167	\$ 18,333
Net premiums earned	8,651	9,033	17,684
Claims and claims adjustment expenses incurred	7,756	6,680	14,436
Underwriting expenses	2,537	2,706	5,243
Underwriting loss	(1,642)	(353)	(1,995)
Net investment income	1,179	1,142	2,321
Operating income before net realized capital gains (losses)	(463)	789	326
Net realized capital gains (losses)	47	39	86
Pre-tax income (loss)	\$ (416)	\$ 828	\$ 412
Underwriting ratios:			
Loss ratio	89.7	74.0	81.6
Expense ratio	29.3	30.0	29.6
Combined ratio	119.0	104.0	111.2
Combined ratio excluding significant current year catastrophe-related losses	99.1	98.0	98.5

See accompanying Notes on Page 13

American International Group, Inc.
Updated Historical 2010 Segment Results
Chartis - Operating Statistics by Business (1)
(in millions)

Commercial Insurance	Quarterly				Twelve Months
	1Q10	2Q10	3Q10	4Q10	2010
Net premiums written	\$ 5,198	\$ 5,407	\$ 5,335	\$ 4,526	\$ 20,466
Net premiums earned	5,305	5,442	5,427	5,298	21,472
Claims and claims adjustment expenses incurred	4,092	4,165	4,030	6,781	19,068
Underwriting expenses	1,356	1,372	1,332	1,692	5,752
Underwriting profit (loss)	(143)	(95)	65	(3,175)	(3,348)
Underwriting ratios:					
Loss ratio	77.1	76.5	74.3	128.0	88.8
Expense ratio	25.6	25.2	24.5	31.9	26.8
Combined ratio	102.7	101.7	98.8	159.9	115.6
Combined ratio excluding significant current year catastrophe-related losses	93.9	96.8	97.6	156.1	110.9
Consumer Insurance	Quarterly				Twelve Months
	1Q10	2Q10	3Q10	4Q10	2010
Net premiums written (2)	\$ 2,427	\$ 2,367	\$ 3,223	\$ 3,039	\$ 11,056
Net premiums earned	2,313	2,269	3,148	3,229	10,959
Claims and claims adjustment expenses incurred (3)	1,349	1,351	1,940	2,046	6,686
Underwriting expenses	972	901	1,061	1,237	4,171
Underwriting profit (loss)	(8)	17	147	(54)	102
Underwriting ratios:					
Loss ratio	58.3	59.5	61.6	63.4	61.0
Expense ratio	42.0	39.7	33.7	38.3	38.1
Combined ratio	100.3	99.2	95.3	101.7	99.1
Combined ratio excluding significant current year catastrophe-related losses	99.0	97.9	95.1	101.7	98.5
Chartis Other	Quarterly				Twelve Months
	1Q10	2Q10	3Q10	4Q10	2010
Net premiums written	\$ 19	\$ 18	\$ 40	\$ 13	\$ 90
Net premiums earned	23	22	22	23	90
Claims and claims adjustment expenses incurred	18	59	139	1,897	2,113
Underwriting expenses	46	43	30	72	191
Underwriting loss	(41)	(80)	(147)	(1,946)	(2,214)
Net investment income	1,071	1,113	1,007	1,201	4,392
Operating income before net realized capital gains (losses)	1,030	1,033	860	(745)	2,178
Net realized capital gains (losses)	137	58	(207)	(37)	(49)
Bargain purchase gain	332	-	-	-	332
Gain on sale of properties	-	-	-	669	669
Pre-tax income (loss)	\$ 1,499	\$ 1,091	\$ 653	\$ (113)	\$ 3,130
Total Chartis	Quarterly				Twelve Months
	1Q10	2Q10	3Q10	4Q10	2010
Net premiums written	\$ 7,644	\$ 7,792	\$ 8,598	\$ 7,578	\$ 31,612
Net premiums earned	7,641	7,733	8,597	8,550	32,521
Claims and claims adjustment expenses incurred	5,459	5,575	6,109	10,724	27,867
Underwriting expenses	2,374	2,316	2,423	3,001	10,114
Underwriting profit (loss)	(192)	(158)	65	(5,175)	(5,460)
Net investment income	1,071	1,113	1,007	1,201	4,392
Operating income before net realized capital gains (losses)	879	955	1,072	(3,974)	(1,068)
Net realized capital gains (losses)	137	58	(207)	(37)	(49)
Bargain purchase gain	332	-	-	-	332
Gain on sale of properties	-	-	-	669	669
Pre-tax income (loss)	\$ 1,348	\$ 1,013	\$ 865	\$ (3,342)	\$ (116)
Underwriting ratios:					
Loss ratio	71.4	72.1	71.1	125.4	85.7
Expense ratio	31.1	29.9	28.2	35.1	31.1
Combined ratio	102.5	102.0	99.3	160.5	116.8
Combined ratio excluding significant current year catastrophe-related losses	96.0	98.2	98.4	158.1	113.5

See accompanying Notes on Page 13

American International Group, Inc.
Updated Historical 2009 Segment Results
Chartis - Operating Statistics by Business (1)
(in millions)

Commercial Insurance	Quarterly				Twelve Months
	1Q09	2Q09	3Q09	4Q09	2009
Net premiums written	\$ 5,450	\$ 5,641	\$ 5,692	\$ 4,678	\$ 21,461
Net premiums earned	5,989	5,773	5,631	5,713	23,106
Claims and claims adjustment expenses incurred	4,466	4,288	4,575	5,591	18,920
Underwriting expenses	1,259	1,339	1,430	1,630	5,658
Underwriting profit (loss)	264	146	(374)	(1,508)	(1,472)
Underwriting ratios:					
Loss ratio	74.6	74.3	81.2	97.9	81.9
Expense ratio	21.0	23.2	25.4	28.5	24.5
Combined ratio	95.6	97.5	106.6	126.4	106.4
Combined ratio excluding significant current year catastrophe-related losses	95.6	97.5	105.7	126.4	106.2
Consumer Insurance	Quarterly				Twelve Months
	1Q09	2Q09	3Q09	4Q09	2009
Net premiums written (2)	\$ 2,258	\$ 2,262	\$ 2,341	\$ 2,235	\$ 9,096
Net premiums earned	2,261	2,219	2,281	2,294	9,055
Claims and claims adjustment expenses incurred (3)	1,298	1,299	1,385	1,333	5,315
Underwriting expenses	914	870	878	1,028	3,690
Underwriting profit (loss)	49	50	18	(67)	50
Underwriting ratios:					
Loss ratio	57.4	58.5	60.7	58.1	58.7
Expense ratio	40.4	39.2	38.5	44.8	40.8
Combined ratio	97.8	97.7	99.2	102.9	99.5
Combined ratio excluding significant current year catastrophe-related losses	97.8	97.7	99.2	102.9	99.5
Chartis Other	Quarterly				Twelve Months
	1Q09	2Q09	3Q09	4Q09	2009
Net premiums written	\$ 25	\$ 16	\$ 39	\$ 16	\$ 96
Net premiums earned	28	25	24	23	100
Claims and claims adjustment expenses incurred	25	51	35	1,016	1,127
Underwriting expenses	39	25	47	38	149
Underwriting loss	(36)	(51)	(58)	(1,031)	(1,176)
Net investment income	435	869	1,133	855	3,292
Operating income before net realized capital gains (losses)	399	818	1,075	(176)	2,116
Net realized capital gains (losses)	(608)	(37)	(37)	152	(530)
Pre-tax income (loss)	\$ (209)	\$ 781	\$ 1,038	\$ (24)	\$ 1,586
Total Chartis	Quarterly				Twelve Months
	1Q09	2Q09	3Q09	4Q09	2009
Net premiums written	\$ 7,733	\$ 7,919	\$ 8,072	\$ 6,929	\$ 30,653
Net premiums earned	8,278	8,017	7,936	8,030	32,261
Claims and claims adjustment expenses incurred	5,789	5,638	5,995	7,940	25,362
Underwriting expenses	2,212	2,234	2,355	2,696	9,497
Underwriting profit (loss)	277	145	(414)	(2,606)	(2,598)
Net investment income	435	869	1,133	855	3,292
Operating income before net realized capital gains (losses)	712	1,014	719	(1,751)	694
Net realized capital gains (losses)	(608)	(37)	(37)	152	(530)
Pre-tax income (loss)	\$ 104	\$ 977	\$ 682	\$ (1,599)	\$ 164
Underwriting ratios:					
Loss ratio	69.9	70.3	75.5	98.9	78.6
Expense ratio	26.7	27.9	29.7	33.6	29.4
Combined ratio	96.6	98.2	105.2	132.5	108.0
Combined ratio excluding significant current year catastrophe-related losses	96.6	98.2	104.5	132.5	107.9

See accompanying Notes on Page 13

American International Group, Inc.
Updated Historical 2011 Segment Results
Chartis U.S. - Operating Statistics by Business (1)
(in millions)

Commercial Insurance	Quarterly		Six Months
	1Q11	2Q11	2011
Net premiums written	\$ 3,344	\$ 4,201	\$ 7,545
Net premiums earned	3,678	3,857	7,535
Claims and claims adjustment expenses incurred	3,556	3,351	6,907
Underwriting expenses	808	754	1,562
Underwriting loss	(686)	(248)	(934)
Underwriting ratios:			
Loss ratio	96.7	86.9	91.7
Expense ratio	22.0	19.5	20.7
Combined ratio	118.7	106.4	112.4
Combined ratio excluding significant current year catastrophe-related losses	104.7	96.6	100.5
Consumer Insurance	Quarterly		Six Months
	1Q11	2Q11	2011
Net premiums written (2)	\$ 759	\$ 751	\$ 1,510
Net premiums earned	780	809	1,589
Claims and claims adjustment expenses incurred (3)	507	533	1,040
Underwriting expenses	267	282	549
Underwriting profit (loss)	6	(6)	-
Underwriting ratios:			
Loss ratio	65.0	65.9	65.4
Expense ratio	34.2	34.9	34.6
Combined ratio	99.2	100.8	100.0
Combined ratio excluding significant current year catastrophe-related losses	97.9	98.3	98.2
Chartis Other	Quarterly		Six Months
	1Q11	2Q11	2011
Net premiums written	\$ 25	\$ 5	\$ 30
Net premiums earned	24	23	47
Claims and claims adjustment expenses incurred	40	56	96
Underwriting expenses	20	27	47
Underwriting loss	(36)	(60)	(96)
Net investment income	874	854	1,728
Operating income before net realized capital gains (losses)	838	794	1,632
Net realized capital gains (losses)	66	92	158
Pre-tax income (loss)	\$ 904	\$ 886	\$ 1,790
Total Chartis	Quarterly		Six Months
	1Q11	2Q11	2011
Net premiums written	\$ 4,128	\$ 4,957	\$ 9,085
Net premiums earned	4,482	4,689	9,171
Claims and claims adjustment expenses incurred	4,103	3,940	8,043
Underwriting expenses	1,095	1,063	2,158
Underwriting loss	(716)	(314)	(1,030)
Net investment income	874	854	1,728
Operating income before net realized capital gains (losses)	158	540	698
Net realized capital gains (losses)	66	92	158
Pre-tax income (loss)	\$ 224	\$ 632	\$ 856
Underwriting ratios:			
Loss ratio	91.5	84.0	87.7
Expense ratio	24.4	22.7	23.5
Combined ratio	115.9	106.7	111.2
Combined ratio excluding significant current year catastrophe-related losses	104.2	98.2	101.1

See accompanying Notes on Page 13

American International Group, Inc.
Updated Historical 2010 Segment Results
Chartis U.S. - Operating Statistics by Business (1)
(in millions)

Commercial Insurance	Quarterly				Twelve Months
	1Q10	2Q10	3Q10	4Q10	2010
Net premiums written	\$ 2,901	\$ 3,917	\$ 3,853	\$ 3,288	\$ 13,959
Net premiums earned	3,717	3,779	3,826	3,660	14,982
Claims and claims adjustment expenses incurred	2,923	3,202	3,051	5,290	14,466
Underwriting expenses	862	805	768	981	3,416
Underwriting profit (loss)	(68)	(228)	7	(2,611)	(2,900)
Underwriting ratios:					
Loss ratio	78.6	84.7	79.7	144.5	96.6
Expense ratio	23.2	21.3	20.1	26.8	22.8
Combined ratio	101.8	106.0	99.8	171.3	119.4
Combined ratio excluding significant current year catastrophe-related losses	97.3	100.1	98.7	169.2	116.0
Consumer Insurance	Quarterly				Twelve Months
	1Q10	2Q10	3Q10	4Q10	2010
Net premiums written (2)	\$ 866	\$ 804	\$ 847	\$ 681	\$ 3,198
Net premiums earned	822	778	789	761	3,150
Claims and claims adjustment expenses incurred (3)	535	505	544	540	2,124
Underwriting expenses	300	278	232	316	1,126
Underwriting profit (loss)	(13)	(5)	13	(95)	(100)
Underwriting ratios:					
Loss ratio	65.1	64.9	68.9	71.0	67.4
Expense ratio	36.5	35.7	29.4	41.5	35.7
Combined ratio	101.6	100.6	98.3	112.5	103.1
Combined ratio excluding significant current year catastrophe-related losses	97.9	99.1	97.7	112.5	101.6
Chartis Other	Quarterly				Twelve Months
	1Q10	2Q10	3Q10	4Q10	2010
Net premiums written	\$ 20	\$ 17	\$ 40	\$ 13	\$ 90
Net premiums earned	23	23	22	23	91
Claims and claims adjustment expenses incurred	16	56	103	1,749	1,924
Underwriting expenses	37	32	22	38	129
Underwriting loss	(30)	(65)	(103)	(1,764)	(1,962)
Net investment income	844	890	785	939	3,458
Operating income before net realized capital gains (losses)	814	825	682	(825)	1,496
Net realized capital gains (losses)	(3)	(61)	(185)	53	(196)
Pre-tax income (loss)	\$ 811	\$ 764	\$ 497	\$ (772)	\$ 1,300
Total Chartis	Quarterly				Twelve Months
	1Q10	2Q10	3Q10	4Q10	2010
Net premiums written	\$ 3,787	\$ 4,738	\$ 4,740	\$ 3,982	\$ 17,247
Net premiums earned	4,562	4,580	4,637	4,444	18,223
Claims and claims adjustment expenses incurred	3,474	3,763	3,698	7,579	18,514
Underwriting expenses	1,199	1,115	1,022	1,335	4,671
Underwriting loss	(111)	(298)	(83)	(4,470)	(4,962)
Net investment income	844	890	785	939	3,458
Operating income before net realized capital gains (losses)	733	592	702	(3,531)	(1,504)
Net realized capital gains (losses)	(3)	(61)	(185)	53	(196)
Pre-tax income (loss)	\$ 730	\$ 531	\$ 517	\$ (3,478)	\$ (1,700)
Underwriting ratios:					
Loss ratio	76.2	82.2	79.7	170.5	101.6
Expense ratio	26.3	24.3	22.0	30.0	25.6
Combined ratio	102.5	106.5	101.7	200.5	127.2
Combined ratio excluding significant current year catastrophe-related losses	98.1	101.3	100.8	198.8	124.2

See accompanying Notes on Page 13

American International Group, Inc.
Updated Historical 2009 Segment Results
Chartis U.S. - Operating Statistics by Business (1)
(in millions)

Commercial Insurance	Quarterly				Twelve Months
	1Q09	2Q09	3Q09	4Q09	2009
Net premiums written	\$ 3,376	\$ 4,146	\$ 4,134	\$ 3,465	\$ 15,121
Net premiums earned	4,438	4,155	4,008	4,041	16,642
Claims and claims adjustment expenses incurred	3,571	3,365	3,479	4,343	14,758
Underwriting expenses	854	757	789	926	3,326
Underwriting profit (loss)	13	33	(260)	(1,228)	(1,442)
Underwriting ratios:					
Loss ratio	80.5	81.0	86.8	107.5	88.7
Expense ratio	19.2	18.2	19.7	22.9	20.0
Combined ratio	99.7	99.2	106.5	130.4	108.7
Combined ratio excluding significant current year catastrophe-related losses	99.7	99.2	105.1	130.4	108.4
Consumer Insurance	Quarterly				Twelve Months
	1Q09	2Q09	3Q09	4Q09	2009
Net premiums written (2)	\$ 783	\$ 807	\$ 829	\$ 738	\$ 3,157
Net premiums earned	762	767	775	732	3,036
Claims and claims adjustment expenses incurred (3)	498	535	562	464	2,059
Underwriting expenses	275	214	209	265	963
Underwriting profit (loss)	(11)	18	4	3	14
Underwriting ratios:					
Loss ratio	65.4	69.8	72.5	63.4	67.8
Expense ratio	36.1	27.9	27.0	36.2	31.7
Combined ratio	101.5	97.7	99.5	99.6	99.5
Combined ratio excluding significant current year catastrophe-related losses	101.5	97.7	99.5	99.6	99.5
Chartis Other	Quarterly				Twelve Months
	1Q09	2Q09	3Q09	4Q09	2009
Net premiums written	\$ 25	\$ 15	\$ 39	\$ 16	\$ 95
Net premiums earned	27	26	24	23	100
Claims and claims adjustment expenses incurred	25	50	36	1,015	1,126
Underwriting expenses	25	18	38	31	112
Underwriting loss	(23)	(42)	(50)	(1,023)	(1,138)
Net investment income	300	645	889	956	2,790
Operating income before net realized capital gains (losses)	277	603	839	(67)	1,652
Net realized capital gains (losses)	(503)	(82)	10	(104)	(679)
Pre-tax income (loss)	\$ (226)	\$ 521	\$ 849	\$ (171)	\$ 973
Total Chartis	Quarterly				Twelve Months
	1Q09	2Q09	3Q09	4Q09	2009
Net premiums written	\$ 4,184	\$ 4,968	\$ 5,002	\$ 4,219	\$ 18,373
Net premiums earned	5,227	4,948	4,807	4,796	19,778
Claims and claims adjustment expenses incurred	4,094	3,950	4,077	5,822	17,943
Underwriting expenses	1,154	989	1,036	1,222	4,401
Underwriting profit (loss)	(21)	9	(306)	(2,248)	(2,566)
Net investment income	300	645	889	956	2,790
Operating income before net realized capital gains (losses)	279	654	583	(1,292)	224
Net realized capital gains (losses)	(503)	(82)	10	(104)	(679)
Pre-tax income (loss)	\$ (224)	\$ 572	\$ 593	\$ (1,396)	\$ (455)
Underwriting ratios:					
Loss ratio	78.3	79.8	84.8	121.4	90.7
Expense ratio	22.1	20.0	21.6	25.5	22.3
Combined ratio	100.4	99.8	106.4	146.9	113.0
Combined ratio excluding significant current year catastrophe-related losses	100.4	99.8	105.3	146.9	112.7

See accompanying Notes on Page 13

American International Group, Inc.
Updated Historical 2011 Segment Results
Chartis International - Operating Statistics by Business (1)
(in millions)

Commercial Insurance	Quarterly		Six Months
	1Q11	2Q11	2011
Net premiums written	\$ 2,477	\$ 1,644	\$ 4,121
Net premiums earned	1,701	1,875	3,576
Claims and claims adjustment expenses incurred	1,668	1,173	2,841
Underwriting expenses	532	664	1,196
Underwriting profit (loss)	(499)	38	(461)
Underwriting ratios:			
Loss ratio	98.1	62.6	79.4
Expense ratio	31.3	35.4	33.4
Combined ratio	129.4	98.0	112.8
Combined ratio excluding significant current year catastrophe-related losses	87.9	93.3	90.7
Consumer Insurance	Quarterly		Six Months
	1Q11	2Q11	2011
Net premiums written (2)	\$ 2,561	\$ 2,566	\$ 5,127
Net premiums earned	2,469	2,469	4,938
Claims and claims adjustment expenses incurred (3)	1,972	1,543	3,515
Underwriting expenses	868	925	1,793
Underwriting profit (loss)	(371)	1	(370)
Underwriting ratios:			
Loss ratio	79.9	62.5	71.2
Expense ratio	35.2	37.5	36.3
Combined ratio	115.1	100.0	107.5
Combined ratio excluding significant current year catastrophe-related losses	95.7	98.0	96.8
Chartis Other	Quarterly		Six Months
	1Q11	2Q11	2011
Net premiums written	\$ -	\$ -	\$ -
Net premiums earned	(1)	-	(1)
Claims and claims adjustment expenses incurred	13	24	37
Underwriting expenses	42	54	96
Underwriting loss	(56)	(78)	(134)
Net investment income	305	288	593
Operating income before net realized capital gains (losses)	249	210	459
Net realized capital gains (losses)	(19)	(53)	(72)
Pre-tax income (loss)	\$ 230	\$ 157	\$ 387
Total Chartis	Quarterly		Six Months
	1Q11	2Q11	2011
Net premiums written	\$ 5,038	\$ 4,210	\$ 9,248
Net premiums earned	4,169	4,344	8,513
Claims and claims adjustment expenses incurred	3,653	2,740	6,393
Underwriting expenses	1,442	1,643	3,085
Underwriting loss	(926)	(39)	(965)
Net investment income	305	288	593
Operating income before net realized capital gains (losses)	(621)	249	(372)
Net realized capital gains (losses)	(19)	(53)	(72)
Bargain purchase gain	-	-	-
Gain on sale of properties	-	-	-
Pre-tax income (loss)	\$ (640)	\$ 196	\$ (444)
Underwriting ratios:			
Loss ratio	87.6	63.1	75.1
Expense ratio	34.6	37.8	36.2
Combined ratio	122.2	100.9	111.3
Combined ratio excluding significant current year catastrophe-related losses	93.8	97.7	95.8

See accompanying Notes on Page 13

American International Group, Inc.
Updated Historical 2010 Segment Results
Chartis International - Operating Statistics by Business (1)
(in millions)

Commercial Insurance	Quarterly				Twelve Months
	1Q10	2Q10	3Q10	4Q10	2010
Net premiums written	\$ 2,297	\$ 1,490	\$ 1,482	\$ 1,238	\$ 6,507
Net premiums earned	1,588	1,663	1,601	1,638	6,490
Claims and claims adjustment expenses incurred	1,169	963	979	1,491	4,602
Underwriting expenses	494	567	564	711	2,336
Underwriting profit (loss)	(75)	133	58	(564)	(448)
Underwriting ratios:					
Loss ratio	73.6	57.9	61.1	91.0	70.9
Expense ratio	31.1	34.1	35.2	43.4	36.0
Combined ratio	104.7	92.0	96.3	134.4	106.9
Combined ratio excluding significant current year catastrophe-related losses	85.9	89.2	94.8	126.7	99.3
Consumer Insurance	Quarterly				Twelve Months
	1Q10	2Q10	3Q10	4Q10	2010
Net premiums written (2)	\$ 1,561	\$ 1,563	\$ 2,376	\$ 2,358	\$ 7,858
Net premiums earned	1,491	1,491	2,359	2,468	7,809
Claims and claims adjustment expenses incurred (3)	814	846	1,396	1,506	4,562
Underwriting expenses	672	623	829	921	3,045
Underwriting profit	5	22	134	41	202
Underwriting ratios:					
Loss ratio	54.6	56.7	59.2	61.0	58.4
Expense ratio	45.1	41.8	35.1	37.3	39.0
Combined ratio	99.7	98.5	94.3	98.3	97.4
Combined ratio excluding significant current year catastrophe-related losses	99.6	97.3	94.3	98.3	97.2
Chartis Other	Quarterly				Twelve Months
	1Q10	2Q10	3Q10	4Q10	2010
Net premiums written	\$ (1)	\$ 1	\$ -	\$ -	\$ -
Net premiums earned	-	(1)	-	-	(1)
Claims and claims adjustment expenses incurred	2	3	36	148	189
Underwriting expenses	9	11	8	34	62
Underwriting loss	(11)	(15)	(44)	(182)	(252)
Net investment income	227	223	222	262	934
Operating income before net realized capital gains (losses)	216	208	178	80	682
Net realized capital gains (losses)	140	119	(22)	(90)	147
Bargain purchase gain	332	-	-	-	332
Gain on sale of properties	-	-	-	669	669
Pre-tax income (loss)	\$ 688	\$ 327	\$ 156	\$ 659	\$ 1,830
Total Chartis	Quarterly				Twelve Months
	1Q10	2Q10	3Q10	4Q10	2010
Net premiums written	\$ 3,857	\$ 3,054	\$ 3,858	\$ 3,596	\$ 14,365
Net premiums earned	3,079	3,153	3,960	4,106	14,298
Claims and claims adjustment expenses incurred	1,985	1,812	2,411	3,145	9,353
Underwriting expenses	1,175	1,201	1,401	1,666	5,443
Underwriting profit (loss)	(81)	140	148	(705)	(498)
Net investment income	227	223	222	262	934
Operating income before net realized capital gains (losses)	146	363	370	(443)	436
Net realized capital gains (losses)	140	119	(22)	(90)	147
Bargain purchase gain	332	-	-	-	332
Gain on sale of properties	-	-	-	669	669
Pre-tax income (loss)	\$ 618	\$ 482	\$ 348	\$ 136	\$ 1,584
Underwriting ratios:					
Loss ratio	64.5	57.5	60.9	76.6	65.4
Expense ratio	38.2	38.1	35.4	40.6	38.1
Combined ratio	102.7	95.6	96.3	117.2	103.5
Combined ratio excluding significant current year catastrophe-related losses	92.9	93.5	95.6	114.1	99.9

See accompanying Notes on Page 13

American International Group, Inc.
Updated Historical 2009 Segment Results
Chartis International - Operating Statistics by Business (1)
(in millions)

Commercial Insurance	Quarterly				Twelve Months
	1Q09	2Q09	3Q09	4Q09	2009
Net premiums written	\$ 2,074	\$ 1,495	\$ 1,558	\$ 1,213	\$ 6,340
Net premiums earned	1,551	1,618	1,623	1,672	6,464
Claims and claims adjustment expenses incurred	895	923	1,096	1,248	4,162
Underwriting expenses	405	582	641	704	2,332
Underwriting profit (loss)	251	113	(114)	(280)	(30)
Underwriting ratios:					
Loss ratio	57.7	57.0	67.5	74.6	64.4
Expense ratio	26.1	36.0	39.5	42.1	36.1
Combined ratio	83.8	93.0	107.0	116.7	100.5
Combined ratio excluding significant current year catastrophe-related losses	83.8	93.0	107.0	116.7	100.5
Consumer Insurance	Quarterly				Twelve Months
	1Q09	2Q09	3Q09	4Q09	2009
Net premiums written (2)	\$ 1,475	\$ 1,455	\$ 1,512	\$ 1,497	\$ 5,939
Net premiums earned	1,499	1,452	1,506	1,562	6,019
Claims and claims adjustment expenses incurred (3)	800	764	823	869	3,256
Underwriting expenses	639	656	669	763	2,727
Underwriting profit (loss)	60	32	14	(70)	36
Underwriting ratios:					
Loss ratio	53.4	52.6	54.6	55.6	54.1
Expense ratio	42.6	45.2	44.4	48.8	45.3
Combined ratio	96.0	97.8	99.0	104.4	99.4
Combined ratio excluding significant current year catastrophe-related losses	96.0	97.8	99.0	104.4	99.4
Chartis Other	Quarterly				Twelve Months
	1Q09	2Q09	3Q09	4Q09	2009
Net premiums written	\$ -	\$ 1	\$ -	\$ -	\$ 1
Net premiums earned	1	(1)	-	-	-
Claims and claims adjustment expenses incurred	-	1	(1)	1	1
Underwriting expenses	14	7	9	7	37
Underwriting loss	(13)	(9)	(8)	(8)	(38)
Net investment income	135	224	244	(101)	502
Operating income before net realized capital gains (losses)	122	215	236	(109)	464
Net realized capital gains (losses)	(105)	45	(47)	256	149
Pre-tax income (loss)	\$ 17	\$ 260	\$ 189	\$ 147	\$ 613
Total Chartis	Quarterly				Twelve Months
	1Q09	2Q09	3Q09	4Q09	2009
Net premiums written	\$ 3,549	\$ 2,951	\$ 3,070	\$ 2,710	\$ 12,280
Net premiums earned	3,051	3,069	3,129	3,234	12,483
Claims and claims adjustment expenses incurred	1,695	1,688	1,918	2,118	7,419
Underwriting expenses	1,058	1,245	1,319	1,474	5,096
Underwriting profit (loss)	298	136	(108)	(358)	(32)
Net investment income	135	224	244	(101)	502
Operating income before net realized capital gains (losses)	433	360	136	(459)	470
Net realized capital gains (losses)	(105)	45	(47)	256	149
Pre-tax income (loss)	\$ 328	\$ 405	\$ 89	\$ (203)	\$ 619
Underwriting ratios:					
Loss ratio	55.6	55.0	61.3	65.5	59.4
Expense ratio	34.7	40.6	42.2	45.6	40.8
Combined ratio	90.3	95.6	103.5	111.1	100.2
Combined ratio excluding significant current year catastrophe-related losses	90.3	95.6	103.5	111.1	100.2

See accompanying Notes on Page 13

American International Group, Inc.
Chartis
Notes

- (1) Chartis, AIG's property and casualty insurance operation, manages its business in two major global groups – Commercial Insurance and Consumer Insurance, as well as a Chartis Other category. Chartis is managed in four principal regions: U.S./Canada, Europe, Japan, and Growth Economies (which primarily includes Asia Pacific, the Middle East, and Latin America).

Commercial Insurance is distributed primarily through insurance brokers and includes casualty, property, financial and specialty (including aviation, environmental, marine, kidnap-ransom, export credit and political risk coverages) classes of business.

Consumer Insurance primarily sells its products to individual consumers or groups of consumers through individual agents and on a direct-to-customer basis. Offerings within Consumer include accident and health (A&H), personal and life classes of business.

Chartis Other consists primarily of certain run-off lines of business, including Excess Workers' Compensation and Asbestos, certain Chartis expenses relating to global corporate initiatives, parent service fees from AIG not attributed to the Commercial or Consumer operating segments, net investment income and realized capital gains and losses, bargain purchase gains relating to the purchase of Fuji Fire and Marine Insurance Company Limited (Fuji) and gains relating to the sale of properties.

Chartis has historically assessed the performance of these operating segments based on underwriting income, but is implementing a risk-adjusted-return model which will serve as its primary business performance measure once fully deployed. This model incorporates elements of capital allocations, costs of capital, and components of net investment income. Once fully applied, net investment income will be included in each of the Chartis operating segment results. Currently, net investment income is included only in the Chartis Other operating segment. Management expects that the risk-adjusted-return model will be fully implemented in the first quarter of 2012.

During the first quarter of 2011, as part of its on-going underwriting actions to reduce exposure to capital intensive long-tail lines, Chartis determined that it no longer intends to write Excess Workers' Compensation business as a stand-alone product. Based on this decision, it was further determined that this legacy line would be included in Chartis Other and not included in the ongoing Commercial Insurance operating results.

As it relates to asbestos, beginning in 1985, standard Chartis policies contained an absolute exclusion for asbestos related exposure. Asbestos has historically been included in Chartis Other. On June 17, 2011 and retroactive to January 1, 2011, Chartis completed a transaction with National Indemnity Insurance Company (NICO) under which a majority of the Chartis U.S. asbestos exposures were transferred to NICO. Chartis paid NICO \$1.67 billion as consideration for this transfer and NICO assumed \$1.82 billion of net asbestos liabilities, with an aggregate limit of \$3.5 billion. As a result, Chartis recorded a deferred gain of approximately \$150 million in the second quarter of 2011, which is being amortized into the Chartis Other operating statistics as the underlying claims are settled.

On March 31, 2010, Chartis purchased additional shares of Fuji which resulted in Chartis gaining control of Fuji. Fuji's financial information is reported on a one-quarter lag. As a result, beginning on July 1, 2010, Fuji results are included in the operating statistics of Chartis on a consolidated basis. Fuji is predominately a consumer lines business. All of the Chartis Consumer – Life business is produced by Fuji.

Certain changes have been made to previously reported Commercial, Consumer, and Other information to align financial reporting with changes made during 2011 to the manner in which business performance is assessed and decisions are made about resources allocated.

Significant changes include:

- Given managements' decisions to exit this class of business, Excess Workers' Compensation is now included in Chartis Other; previously it was included in Commercial Insurance.
- Certain reinsurance premiums and recoveries relating to Chartis corporate reinsurance agreements, primarily Catastrophe Reinsurance coverages that provide coverage broadly across many classes of business, were reallocated between the Commercial and Consumer Insurance operating segments.
- The allocations of certain Chartis corporate expenses that are not retained within the Other operating segment have been refined, impacting the amounts previously attributable to the Commercial and Consumer operating segments.
- The classification of Fuji 2011 amounts between Commercial and Consumer have been modified to better reflect how the business is being managed.

American International Group, Inc.
Chartis
Notes
(continued)

All periods presented have been revised to conform to the current presentation.

- (2) **Net premiums written:** The significant increase in Consumer Lines Net premiums written commencing in the third quarter of 2010 is primarily due to the consolidation of Fuji.
(3) **Claims and claims adjustment expenses incurred:** Results include changes in future policy benefits for certain A&H insurance contracts and for Fuji life insurance.

In the 4th quarter of 2010 and 2009, Chartis increased its loss reserves for prior years by approximately \$4.3 billion and \$2.3 billion, respectively as follows:

Major Line of Business	4 th Quarter 2010	4 th Quarter 2009
Excess Casualty	\$ 1.0 billion	\$ 1.1 billion
Specialty Workers' Compensation	0.4 billion	0.0 billion
All other lines	0.8 billion	0.2 billion
Total Commercial Lines	2.2 billion	1.3 billion
Asbestos	1.3 billion	0.1 billion
Excess Workers' Compensation	0.8 billion	0.9 billion
Total Run-Off Lines	2.1 billion	1.0 billion
Total increase in loss reserves for prior years -	\$ 4.3 billion	\$ 2.3 billion

Claims and claims adjustment expenses incurred include significant catastrophe-related losses and net reinstatement premiums as follows (in millions):

Three Months Ended	Commercial Insurance	Consumer Insurance	Total Chartis
June 30, 2011	\$470	\$69	\$539
March 31, 2011 (*)	1,238	489	1,727
December 31, 2010	203	0	203
September 30, 2010	67	5	72
June 30, 2010	270	30	300
March 31, 2010	470	31	501
December 31, 2009	(2)	0	(2)
September 30, 2009	55	0	55
June 30, 2009	0	0	0
March 31, 2009	0	0	0

Six Months Ended	Commercial Insurance	Consumer Insurance	Total Chartis
June 30, 2011 (*)	1,708	558	2,266
Calendar Year Ended December 31, 2010	1,010	66	1,076
Calendar Year Ended December 31, 2009	\$53	\$0	\$53

* Includes \$1,337 million for the Great Tohoku Earthquake and Tsunami which occurred on March 11, 2011 near the northeast coast of Honshu, Japan.

American International Group, Inc.
Updated Historical 2011 Segment Results
Other Operations
(in millions)

	Quarterly		Six Months
	1Q11	2Q11	2011
Other operations:			
Mortgage Guaranty	\$ 13	\$ 13	\$ 26
Global Capital Markets	277	(160)	117
Direct Investment book	451	61	512
Change in fair value of MetLife securities prior to sale	(157)	-	(157)
Change in fair value of AIA securities	1,062	1,521	2,583
Change in fair value of ML III	744	(667)	77
Other interest expense (1)	(534)	(513)	(1,047)
Other, net (1)	15	(131)	(116)
Other operations - operating income	<u>1,871</u>	<u>124</u>	<u>1,995</u>
Adjustments to arrive at operating income (loss):			
Interest expense on FRBNY Credit Facility	(72)	-	(72)
Loss on extinguishment of debt	(3,283)	-	(3,283)
Consolidation & elimination (2)	(7)	(9)	(16)
Net gain (loss) on sale of divested businesses	<u>(72)</u>	<u>(2)</u>	<u>(74)</u>
Total adjustments	<u>(3,434)</u>	<u>(11)</u>	<u>(3,445)</u>
Operating income (loss) before net realized capital gains (losses)	<u>\$ (1,563)</u>	<u>\$ 113</u>	<u>\$ (1,450)</u>

See accompanying Notes on page 18

American International Group, Inc.
Updated Historical 2010 Segment Results
Other Operations
(in millions)

	Quarterly				Twelve Months
	1Q10	2Q10	3Q10	4Q10	2010
Other operations:					
Mortgage Guaranty	\$ 73	\$ 226	\$ (124)	\$ 154	\$ 329
Global Capital Markets	(87)	(145)	149	293	210
Direct Investment book	367	606	54	394	1,421
Change in fair value of MetLife securities prior to sale	-	-	-	665	665
Change in fair value of AIA securities	-	-	-	(638)	(638)
Change in fair value of ML III	751	358	301	382	1,792
Other interest expense (1)	(632)	(618)	(580)	(550)	(2,380)
Other, net (1)	(191)	(772)	(215)	(296)	(1,474)
Other operations - operating income	<u>281</u>	<u>(345)</u>	<u>(415)</u>	<u>404</u>	<u>(75)</u>
Adjustments to arrive at operating income (loss):					
Interest expense on FRBNY Credit Facility	(833)	(755)	(1,319)	(1,200)	(4,107)
Divested businesses	551	615	513	301	1,980
Consolidation & elimination (2)	54	195	122	(282)	89
Net gain (loss) on sale of divested businesses and properties	(76)	198	4	16,972	17,098
Total adjustments	<u>(304)</u>	<u>253</u>	<u>(680)</u>	<u>15,791</u>	<u>15,060</u>
Operating income (loss) before net realized capital gains (losses)	<u>\$ (23)</u>	<u>\$ (92)</u>	<u>\$ (1,095)</u>	<u>\$ 16,195</u>	<u>\$ 14,985</u>

See accompanying Notes on Page 18

American International Group, Inc.
Updated Historical 2009 Segment Results
Other Operations
(in millions)

	Quarterly				Twelve Months
	1Q09	2Q09	3Q09	4Q09	2009
Other operations:					
Mortgage Guaranty	\$ (483)	\$ (488)	\$ (461)	\$ (241)	\$ (1,673)
Global Capital Markets	(880)	521	887	152	680
Direct Investment book	738	112	1,087	516	2,453
Change in fair value of ML III	(1,940)	1,001	1,162	196	419
Other interest expense (1)	(690)	(670)	(632)	(684)	(2,676)
Other, net (1)	(416)	(723)	(1,219)	(895)	(3,253)
Other operations - operating income	<u>(3,671)</u>	<u>(247)</u>	<u>824</u>	<u>(956)</u>	<u>(4,050)</u>
Adjustments to arrive at operating income (loss):					
Interest expense on FRBNY Credit Facility	(1,530)	(1,374)	(1,252)	(6,225)	(10,381)
Divested businesses	607	502	397	374	1,880
Consolidation & elimination (2)	(89)	(253)	94	(113)	(361)
Net gain (loss) on sale of divested businesses	259	(566)	(885)	(79)	(1,271)
Total adjustments	<u>(753)</u>	<u>(1,691)</u>	<u>(1,646)</u>	<u>(6,043)</u>	<u>(10,133)</u>
Operating income (loss) before net realized capital gains (losses)	<u>\$ (4,424)</u>	<u>\$ (1,938)</u>	<u>\$ (822)</u>	<u>\$ (6,999)</u>	<u>\$ (14,183)</u>

See accompanying Notes on Page 18

American International Group, Inc.
Other Operations
Notes

The Other operations components were revised in the third quarter of 2011, primarily as a result of the reclassification of Capital Markets results from the Financial Services segment. AIG Markets and the Capital Markets derivatives portfolio, previously reported as components of Institutional Asset Management within Other Operations and the Financial Services segment, respectively, are now managed and reported as Global Capital Markets. Real estate investment operations and Institutional Asset Management, previously reported as components of the Direct Investment book and Asset Management operations, respectively, are now reported in Other, net or Other interest expense, as applicable.

Prior years include results attributable to Divested businesses that did not meet the criteria for Discontinued operations, which primarily consist of AIA in 2010 and 2009.

- (1) Includes amounts previously reported in the Financial Services segment, Institutional Asset Management, and AIG's real estate investment operations previously reported in the Direct Investment book.
- (2) Primarily represents the elimination of amounts attributable to intercompany loans between Global Capital Markets, the Direct Investment book and AIG.