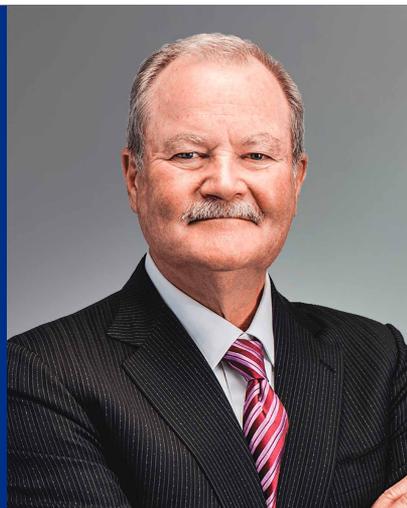


# Executive Chair of the Board

## Letter to Shareholders



**Brian Duperreault**  
Executive Chair of the Board  
American International Group, Inc.

### Dear AIG Shareholder:

For AIG, 2020 was a year to remember because of our improving financial performance and the substantial advancements we made to become a top-performing company and leading insurance franchise. It was also a year to never forget because of the pandemic that brought economies to a standstill, and the unfortunate displays of social and racial injustice that permanently changed our perspective on true advancement with respect to diversity, equity, and inclusion.

In 2020, AIG's 45,000 global colleagues were remarkably strong as we served our clients and communities while also investing for a successful future. I want to thank each of them for their unyielding resilience, dedication, and perseverance in supporting our many

stakeholders – and each other – even as their own lives and work situations were significantly disrupted.

AIG's 2020 financial results and progress on strategic initiatives demonstrated the considerable changes we have made across the organization since late 2017. Today, we are a significantly de-risked company with a stronger balance sheet, fortified reinsurance programs, enhanced underwriting capabilities, and a diverse platform of products and services. This substantial progress allowed us to announce our intention to separate the Life and Retirement business from AIG.

In 2020, we also announced leadership transitions, with Peter Zaffino taking on the role of Chief Executive Officer and me becoming Executive Chair. Peter and I seamlessly transitioned into these new roles on March 1, 2021. Doug Steenland has become Lead Independent Director of the AIG Board.

As Executive Chair, I look forward to supporting Peter as we continue our journey toward industry leadership. Together, we have tackled many of the foundational challenges facing the company. I take pride in what the team has accomplished and know the company and our colleagues will be in great hands with Peter as President & Chief Executive Officer.

I am also confident that the entirety of AIG is aligned with the long-term goals and objectives of each of you – our shareholders – as well as our other stakeholders.

**AIG's focus will continue to be centered on value creation for our shareholders, clients and distribution partners, colleagues, and communities.**

Your trust and confidence in AIG are well placed.

Sincerely,



**Brian Duperreault**  
Executive Chair of the Board  
American International Group, Inc.

**As Executive Chair, I look forward to supporting Peter as we continue our journey toward industry leadership.**