



Press Release

AIG
175 Water Street
New York, NY 10038
www.aig.com

Contacts:

Sabra Purtill (Investors): sabra.purtill@aig.com
Shelley Singh (Investors): shelley.singh@aig.com
Claire Talcott (Media): claire.talcott@aig.com

**AIG Announces Adjustments to Warrant Exercise Price and Shares
Receivable upon Warrant Exercise**

NEW YORK, September 16, 2020 -- American International Group, Inc. (NYSE: AIG) today announced that in accordance with the terms of the outstanding warrants expiring January 19, 2021 (CUSIP number 026874156) (the "Warrants") to purchase shares of AIG Common Stock, par value \$2.50 per share, the Warrant exercise price will be reduced to \$42.4151 per share from \$42.4734 per share and the number of shares of AIG Common Stock receivable upon Warrant exercise will increase to 1.062 from 1.061. Each of these adjustments will be effective at the close of business on September 17, 2020. Any Warrant exercised on or prior to September 17, 2020 will not be entitled to these adjustments.

These adjustments resulted from the declaration by the Board of Directors of AIG on August 3, 2020 of a dividend of \$0.32 per share on AIG Common Stock. The dividend is payable on September 30, 2020 to stockholders of record at the close of business on September 17, 2020.

Further information on the Warrants and the adjustments to the Warrant exercise price and number of shares of AIG Common Stock receivable upon Warrant exercise, including the U.S. Federal income tax treatment of these adjustments, is available in the Investors section of AIG's website.

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American International Group, Inc. (AIG) is a leading global insurance organization. AIG member companies provide a wide range of property casualty insurance, life insurance, retirement solutions, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange.

Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance www.twitter.com/AIGinsurance | LinkedIn: www.linkedin.com/company/aig. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.



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