AIG Announces Adjustments to Warrant Exercise Price and Shares Receivable upon Warrant Exercise

NEW YORK, March 13, 2020 -- American International Group, Inc. (NYSE: AIG) today announced that in accordance with the terms of the outstanding warrants expiring January 19, 2021 (CUSIP number 026874156) (the "Warrants") to purchase shares of AIG Common Stock, par value $2.50 per share, the Warrant exercise price will be reduced to $42.7176 per share from $42.9413 per share and the number of shares of AIG Common Stock receivable upon Warrant exercise will increase to 1.055 from 1.050. Each of these adjustments will be effective at the close of business on March 16, 2020. Any Warrant exercised on or prior to March 16, 2020 will not be entitled to these adjustments.

These adjustments resulted from the declaration by the Board of Directors of AIG on February 12, 2020 of a dividend of $0.32 per share on AIG Common Stock. The dividend is payable on March 30, 2020 to stockholders of record at the close of business on March 16, 2020.

Further information on the Warrants and the adjustments to the Warrant exercise price and number of shares of AIG Common Stock receivable upon Warrant exercise, including the U.S. Federal income tax treatment of these adjustments, will be available in the Investors section of AIG’s website.
International Group, Inc. Products or services may not be available in all countries and jurisdictions, and coverage is subject to underwriting requirements and actual policy language. Non-insurance products and services may be provided by independent third parties. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds.