



# American Pathway<sup>®</sup>

Series of fixed annuities

## Immediate Annuity

A single premium fixed immediate income annuity

Annuities issued by  
 American General Life Insurance Company (AGL) and  
 The United States Life Insurance Company in the City of New York (US Life)

### Product Snapshot

Through our American Pathway series of annuities, we are committed to helping grow and protect the financial security of you and your family.

Guarantees are backed by the claims-paying ability of the issuing insurance company.

AGL and US Life Guarantees	
<b>Single Premium Contract</b>	Minimum single premium: \$10,000 <sup>1</sup> Maximum single premium: \$1,000,000 without prior home-office approval With some exceptions, in exchange for higher payments, an income annuity permanently converts principal to a guaranteed income stream.
<b>Source of Funds</b>	Pretax: Qualified, IRA After-tax: Nonqualified, Roth IRA
<b>Issue Ages</b>	0 – 90 (85 is maximum issue age for all lifetime income only payment options)
<b>Date of First Payment</b>	Up to 12 months from the contract effective date.
<b>Annuitant</b>	<ul style="list-style-type: none"> <li>• <b>Single Life:</b> Provides payments for the life of one annuitant.</li> <li>• <b>Joint and Survivor:</b> Provides payments as long as either annuitant lives; payments to the joint annuitant can be designed to remain level or decrease upon the death of the primary annuitant.</li> <li>• <b>Joint and Contingent:</b> Provides payments as long as either annuitant lives; payments to the survivor can be designed to remain level or decrease upon the death of either annuitant.</li> </ul>

<sup>1</sup> Minimum allowed: \$10,000 single premium and modal payment of at least \$100.

## AGL and US Life Guarantees

<b>Income Payment Options</b>	<p>These options are available for single life, joint and survivor, and joint and contingent</p> <ul style="list-style-type: none"><li>• Lifetime income only</li><li>• Lifetime income with certain period</li><li>• Lifetime income with installment refund</li><li>• Lifetime income with cash (lump sum) refund</li><li>• Certain period only</li></ul> <p>Certain period varies depending upon:</p> <ul style="list-style-type: none"><li>• Nonqualified and Roth IRA: Five – 30 years (cannot exceed age 110)</li><li>• Qualified and IRA: Five – 30 years (cannot exceed IRS limits)</li></ul> <p>In times of low interest rates, some certain periods may not be available.</p>
<b>Payment Increase Options</b>	<ul style="list-style-type: none"><li>• 1% to 5% increase on each income start date anniversary (simple or compounded interest, flat dollar increase)</li></ul>
<b>Income Payment Frequency</b>	Monthly, quarterly, semiannually or annually
<b>Payee Choice</b>	The entire income payment, or a partial amount, can be directed to an alternate party, such as a charity, institution, family member or other individual. The contract owner is still responsible for the income tax on distributions to an alternate payee.
<b>Advance Payment Option<sup>2,3</sup></b>	If you are receiving annuity income payments on a monthly basis, you can request to receive a lump-sum payment equal to the value of the next six months' worth of payments. Your regularly scheduled payments will resume after six months. You may exercise this feature if you are age 59½ or older and the contract is nonqualified or a Roth IRA. This feature may be elected twice during the life of the annuity contract.

<sup>2</sup> The company expects to report the full amount of the lump-sum payment as fully taxable for the year of the payment, and recalculate the exclusion ratio for the remaining payments. This may limit or alter the policyowner's ability to fully recapture the investment in the contract over the annuity payment period. The company makes no representations and provides no advice as to the ultimate tax treatment of any annuity distribution transaction, and you may wish to consult with a tax advisor prior to exercising a withdrawal feature under an income annuity.

<sup>3</sup> If the advance payment option has been exercised, there will be a six-month waiting period before a commutation withdrawal benefit can be requested.

## AGL and US Life Guarantees

### Commutation Withdrawal Benefit<sup>2,3,4</sup>

After the second contract anniversary, the owner can elect a one-time withdrawal up to 100% of the present value of the remaining guaranteed income payments as a lump sum.

- Available for nonqualified and Roth IRA contracts that include non-increasing single or joint lifetime income payment options with a certain period, cash refund or installment refund<sup>4</sup>
- Beneficiaries may request a lump-sum withdrawal if all annuitants die before the end of any remaining guaranteed period
- Withdrawal amount must be greater than or equal to \$2,500
- Withdrawals will reduce any remaining guaranteed payments by the same percentage amount as the withdrawal
- At the end of the guaranteed period, lifetime income payments will return to the amount guaranteed prior to the withdrawal
- Rider terminates upon use or after guaranteed income payments cease, whichever occurs first
- Withdrawals may be subject to restrictions and may incur withdrawal charges as shown below

Withdrawal charges are applied as a percentage of the amount being withdrawn.

Contract year	1	2	3	4	5	6	7	8	9	10+
Withdrawal charge	N/A	N/A	7%	6%	5%	4%	3%	2%	1%	0%

In New York

Contract year	1	2	3	4	5	6	7	8+
Withdrawal charge	N/A	N/A	5%	4%	3%	2%	1%	0%

### Free-Look Period

10 days (longer if required by the issuing state)

<sup>2</sup> The company expects to report the full amount of the lump-sum payment as fully taxable for the year of the payment, and recalculate the exclusion ratio for the remaining payments. This may limit or alter the policyowner's ability to fully recapture the investment in the contract over the annuity payment period. The company makes no representations and provides no advice as to the ultimate tax treatment of any annuity distribution transaction, and you may wish to consult with a tax advisor prior to exercising a withdrawal feature under an income annuity.

<sup>3</sup> If the advance payment option has been exercised, there will be a six-month waiting period before a commutation withdrawal benefit can be requested.

<sup>4</sup> The commutation withdrawal benefit option is not available with lifetime income only, certain period only, or any income payment option that includes an annual payment adjustment. Additional restrictions may apply.

Annuities are long-term retirement savings vehicles. Retirement plans and accounts that satisfy relevant qualification rules, such as 403(b)s, IRAs, 401(k)s, etc., can be tax deferred regardless of whether or not they are funded with an annuity. If you are considering funding a tax-qualified retirement plan or account with an annuity, you should know that an annuity does not provide any additional tax-deferred treatment of earnings beyond the tax deferral of the tax-qualified retirement plan or account itself. However, annuities do provide other features and benefits.

This information is general in nature, may be subject to change and does not constitute legal, tax or accounting advice from any company, its employees, financial professionals or other representatives. Applicable laws and regulations are complex and subject to change. Any tax statements in this material are not intended to suggest the avoidance of U.S. federal, state or local tax penalties. For advice concerning your situation, consult your professional attorney, tax advisor or accountant.

Annuities issued by American General Life Insurance Company (AGL) except in New York, where issued by The United States Life Insurance Company in the City of New York (US Life). Issuing companies AGL and US Life are responsible for financial obligations of insurance products and are members of American International Group, Inc. (AIG).

AIG is a leading international insurance organization serving customers in more than 100 countries and jurisdictions. AIG companies serve commercial, institutional, and individual customers through one of the most extensive worldwide property-casualty networks of any insurer. In addition, AIG companies are leading providers of life insurance and retirement services in the United States. All products and services are written or provided by subsidiaries or affiliates of AIG. Non-insurance products and services may be provided by independent third parties. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange. [www.aig.com](http://www.aig.com).

May not be available in all states and product features may vary by state.  
Please refer to your contract.

