

## Fixed 5 Plus Annuity Fixed 7 Plus Annuity

Single premium tax deferred fixed annuities



Annuities issued by  
The United States Life Insurance Company in the City of New York (US Life).

Guarantees are backed by the claims-paying ability of US Life.

### Product Overview

Through our American Pathway series of annuities, we are committed to helping grow and protect the financial security of you and your family.

#### US Life Guarantees

##### American Pathway Fixed 5 Plus Annuity

Five-Year Initial Interest Rate Guarantee Option	The initial interest rate on the single premium is guaranteed for five years.
--	---

##### American Pathway Fixed 7 Plus Annuity

Seven-Year Initial Interest Rate Guarantee Option	The initial interest rate on the single premium is guaranteed for seven years.
---	--

Optional Return-of-Premium Guarantee	You may select an optional return-of-premium guarantee at the time of purchase. If you select the return-of-premium guarantee, the annuity may be returned at any time for an amount equal to the single premium paid, less prior net withdrawals, or the contract value less any applicable withdrawal charges or market value adjustment (MVA), whichever value is greater. Adding this feature will result in a slightly lower initial interest rate than a contract without the feature would receive.
--------------------------------------	--

Guaranteed Minimum Renewal Rate	At the end of the initial interest rate guarantee period, a renewal rate will be declared annually and guaranteed for one year. The rate will not be less than the guaranteed minimum interest rate specified in your contract.
---------------------------------	---

Immediate Crediting	Interest crediting begins on the effective date of the policy.
---------------------	--

Free-Look Guarantee	20-day free-look period.
---------------------	--------------------------

Tax-Qualified Distributions	US Life will make all necessary calculations to ensure IRS Required Minimum Distributions (RMD) based on the contract may be made, unless the contract owner requests otherwise.
-----------------------------	--

Statements	Each client receives a welcome letter and an annual statement.
------------	--

<b>Amounts</b>	
\$5,000	Minimum single premium for nonqualified annuities.
\$2,000	Minimum single premium for tax-qualified annuities.
\$2,000	Minimum value to maintain contract.
\$250	Minimum random withdrawal amount.
\$100	Minimum systematic withdrawal amount. <sup>1</sup>
\$1,000,000	Maximum single premium amount without prior company approval. <sup>1</sup>

<b>Ages</b>	
Issue Ages	0 - 85 owner and annuitant. If contract is jointly owned, issue age restrictions apply to both owners.
Maximum Annuity Age	When income must begin: <ul style="list-style-type: none"> <li>• Nonqualified annuities: By age 95, otherwise the contract must be surrendered.</li> <li>• Tax-qualified annuities: Generally by April 1 of the year after the annuitant reaches age 70½ unless RMD requirements are being satisfied elsewhere. Income can be taken by annuitization of the contract or by partial withdrawals. However, the contract must be annuitized or surrendered no later than age 95.</li> </ul>

<b>Ownership</b>	
	Single, joint; nonqualified, IRA and Roth IRA

<b>Annuitization</b>	
	Annuitization can occur 13 months after the issue date with no withdrawal charge or MVA. Annuitization permanently converts your contract to a series of payments.

<b>Market Value Adjustment (MVA)</b>	
	MVA applies during the initial rate term only.
	The MVA is an adjustment that can either increase or decrease the withdrawal amount depending on the current interest rate environment. When interest rates at the time of the withdrawal are higher than the level at the time the contract is issued, the MVA will result in a decrease. If interest rates are down, the MVA will increase the withdrawal amount.
	MVA does not apply to withdrawals representing penalty-free withdrawal amounts, RMDs, annuitization or death benefit. An external index referenced in your contract is used to measure rates.
	After the withdrawal charge period expires, the withdrawal charge and MVA no longer apply.

<b>Withdrawals</b>	
Penalty-Free Withdrawal Privilege	After 30 days from the contract date, you may take multiple penalty-free withdrawals each year (without charges or MVA) not exceeding in total the greater of 1) the accumulated interest earned or 2) up to 15% of the previous anniversary contract value. If you do not use all of the 15% withdrawal percentage in a contract year, you may carry over the unused portion (up to 5%) to the next contract year increasing the annual withdrawal to 20% of the anniversary contract value (or the accumulated interest if greater).
Systematic Withdrawals	<ol style="list-style-type: none"> <li>1) Systematic withdrawals are allowed at any time by making a written election<sup>1</sup></li> <li>2) \$100 minimum amount<sup>1</sup> monthly, quarterly, semiannually or annually</li> <li>3) Systematic withdrawals may be subject to withdrawal charges if they exceed penalty-free withdrawal amounts</li> </ol>
Random Withdrawal	\$250 minimum amount. US Life reserves the right to pay the entire withdrawal value and terminate the contract if a withdrawal reduces the contract value to less than \$2,000.

<sup>1</sup> By company practice, which is subject to change.

## Taxes, Tax Advantages & Tax-Free Transfers

Tax Deferral	Federal income taxes are deferred until the year interest is withdrawn. <sup>2</sup> There is no tax deferral if the owner is a corporation. If the owner is a trust or other entity, please consult a tax advisor regarding the tax-deferred status. The return of principal may also be taxable on tax-qualified annuities, such as traditional IRAs.
Tax-Advantaged Income	Once the contract is annuitized, part of each annuity income payment is considered a tax-free return of principal (except tax-qualified annuities, such as traditional IRAs, where the principal may also be taxable).
Pre-59½ Withdrawals	Taxable withdrawals prior to age 59½ may be subject to a 10% federal early withdrawal tax penalty. The penalty may be waived for death, total disability (as defined by the IRS), or if the payment is made as part of a series of substantially equal payments for the life expectancy of the owner (except tax-qualified annuities where the entire amount withdrawn may be subject to a 10% federal early withdrawal tax penalty).
Tax-Free Exchange	May be used for exchanges from a life insurance or endowment contract or another annuity. <sup>3</sup> To maintain non-taxable status, the owner and annuitant must remain the same, and the owner cannot take receipt of the funds.
Tax-Qualified Plans	May be an initial tax-qualified contribution, or a transfer or direct rollover of funds from IRAs or qualified retirement plans such as SEPs, Keoghs, 403(b)s or 401(k)s. <sup>3</sup>

## Charges & Fees

Initial Sales Charge	None.																																
Annual Fee	None.																																
Withdrawal Charge Schedule	<p>The withdrawal charge is a percentage of the amount withdrawn in excess of penalty-free amounts after application of any MVA during the withdrawal charge period only. After the withdrawal charge period, no MVA or withdrawal charge will apply to any withdrawals.</p> <p><b>American Pathway Fixed 5 Plus Annuity</b></p> <table border="1"> <thead> <tr> <th>Contract year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>Thereafter</th> </tr> </thead> <tbody> <tr> <td>Withdrawal charge</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>0%</td> </tr> </tbody> </table> <p><b>American Pathway Fixed 7 Plus Annuity</b></p> <table border="1"> <thead> <tr> <th>Contract year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> <th>Thereafter</th> </tr> </thead> <tbody> <tr> <td>Withdrawal charge</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>2%</td> <td>1%</td> <td>0%</td> </tr> </tbody> </table>	Contract year	1	2	3	4	5	Thereafter	Withdrawal charge	7%	6%	5%	4%	3%	0%	Contract year	1	2	3	4	5	6	7	Thereafter	Withdrawal charge	7%	6%	5%	4%	3%	2%	1%	0%
Contract year	1	2	3	4	5	Thereafter																											
Withdrawal charge	7%	6%	5%	4%	3%	0%																											
Contract year	1	2	3	4	5	6	7	Thereafter																									
Withdrawal charge	7%	6%	5%	4%	3%	2%	1%	0%																									

## Withdrawal Charge Waivers

Extended Care	Withdrawal charges and MVA decrease (if applicable) will be waived if the owner is confined to a qualifying institution or extended care facility for 90 consecutive days or longer beginning after the second contract year.
Terminal Illness	Withdrawal charges and MVA decrease (if applicable) will be waived for one full or partial withdrawal if the owner is diagnosed with a terminal illness that is expected to result in death within one year. This requires written certification by a qualified physician.
Activities of Daily Living	After the first contract year, withdrawal charges and MVA decrease (if applicable) will be waived if the owner cannot perform two or more of the six defined activities of daily living (bathing, continence, dressing, eating, toileting and transferring) for at least 90 consecutive days. Written certification by a licensed healthcare practitioner is required.

<sup>2</sup> Unless your annuity is a Roth IRA, for federal income tax purposes, withdrawals are treated as earnings first, subject to ordinary income tax, and as a return of principal after earnings are exhausted.

<sup>3</sup> May be an initial tax-qualified contribution, or a transfer or direct rollover of funds from IRAs or qualified retirement plans such as SEPs, Keoghs, 403(b)s or 401(k)s.

## Death Benefit

Payable on death of owner. Equals the contract value (without withdrawal charge or MVA). Joint owners must be each other's sole primary beneficiary.

### Spousal Beneficiaries

If the spouse is the sole beneficiary of a deceased owner, he/she may elect to become the new "owner" or receive a distribution.

### Non-Spousal Beneficiaries

Upon the death of any owner, the beneficiary may receive either annuity income beginning within one year or a total distribution within five years.

Annuities are long-term retirement saving vehicles.

Retirement plans and accounts such as 403(b)s, IRAs, 401(k)s, etc., can be tax deferred regardless of whether or not they are funded with an annuity. Investment in an annuity within a plan does not provide additional tax-deferred treatment of earnings. However, annuities do provide other features and benefits.

This information is general in nature, may be subject to change and does not constitute legal, tax or accounting advice from any company, its employees, financial professionals or other representatives. Applicable laws and regulations are complex and subject to change. Any tax statements in this material are not intended to suggest the avoidance of U.S. federal, state or local tax penalties. For advice concerning your situation, consult your professional attorney, tax advisor or accountant.

Annuities issued by The United States Life Insurance Company in the City of New York (US Life). Issuing company US Life is responsible for financial obligations of insurance products and is a member of American International Group, Inc. (AIG).

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products and other financial services to customers in more than 80 countries and jurisdictions.

May not be available in all states and product features may vary by state. Please refer to the contract.

