



Finance

Finance professionals support the demands of multiple constituents, including AIG executives, regulators, and stakeholders, while staying at the forefront of accounting and reporting requirements, and compliance strategies. The Finance team includes individuals aligned to support our core businesses (General Insurance, Life and Retirement Insurance and Legacy) as well as individuals in Corporate Finance, Tax and Treasury and other groups.

Everyone across the Finance function is keenly focused on providing meaningful, actionable, timely information while efficiently maintaining financial discipline, transparency, and controls. A few of the groups and functions are listed below.

Product Line/Group

General Insurance Finance, Life and Retirement Finance and Legacy Finance

Serve as the primary business partners to the General Insurance, Life and Retirement Insurance and Legacy businesses, providing key reporting and analytics support, driving planning, budgeting, and forecasting efforts, handling expense management and coordination across strategic initiatives.

Responsibilities/Projects of Past Analysts:

- Assisted with business review deep dives that detail company financial results and explain company business plan, strategy, and other actions in order to reduce losses and drive profitability going forward.
- Produced graphs and slides for Monthly and Quarterly Business Reviews and various other senior management and board meetings to show, compare, and explain financial performance for the specified time period.
- Analyzed profit and loss financial actuals/forecasts for variances to budget/prior year across the business lines, with a focus on premiums, losses, loss ratios, and combined ratios.
- Verified budget numbers and analyze the variances by running and comparing reports from different reporting systems.

Product Line/Group **Corporate Finance**

Performs controllership activities that deliver all required AIG consolidated financial reporting. Handles centralized corporate financial activities such as investment accounting, and firm-wide performance metrics, analysis, reporting and capital planning. Oversees Finance operating models, process re-engineering and data management initiatives.

Responsibilities/Projects of Past Analysts:

- Provided analysis on the line items on the balance sheet and income statement to allow for accurate reporting on the 10K and 10Q.
- Compiled and analyzed company-wide general operating expense variances to provide commentary to senior management and create support for the financial supplement analytics.
- Reconciled historical data by geography for quarterly reporting as part of the overarching re-segmentation project to ensure accurate data were uploaded to Finance systems for reporting purposes.
- Led project management efforts through weekly status reports, gap analyses, process flow documentation, weekly meetings, and established governance frameworks to track project development.
- Maintained hierarchy structures in Finance system of account, profit center, cost center and entity hierarchies which ensured the financial data is reliable and accurate across the firm.

Product Line/Group **Tax**

Provides tax advisory and strategy, planning, accounting, compliance and analytics for all types of taxes.

Responsibilities/Projects of Past Analysts:

- Maintained Tax Chart of Accounts to help simplify and standardize the data for use in tax provision, compliance and financial close reporting.
- Collected data from Global Tax Analysis Tool to create dashboard reports on the performance of tax reporting.
- Created a report using dashboards for company to use in streamlining AIG's tax reporting strategy.
- Performed general accounting functions, including preparation of quarter closing journal entries, account analysis, and balance sheet reconciliations.

Product Line/Group **Treasury**

Manages rating agency/banking relations, short and long-term cash management, liquidity forecasting and collateral management for AIG.

Responsibilities/Projects of Past Analysts:

- Reported daily on AIG Parent and subsidiaries' cash and short-term investment balance and yield positions, as well as a weekly report on the asset mix of Parent's investment portfolio, to assist senior management in their investment or liquidity management decisions.
- Assisted in executing the funding plan which includes evaluating opportunities to accelerate various payments to the Parent company in an effort to return the firm-wide initiative of returning capital to shareholders.
- Performed valuations of various overseas AIG legal entities that are targeted for internal mergers or restructuring initiatives utilizing market comparables, precedent transaction, and DCF/income approaches.



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Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: @AIG_LatestNews | LinkedIn: www.linkedin.com/company/aig

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