



AIG MULTINATIONAL

Delivering global transparency on Good Local Standard policy wordings

Multinational insurance programs are global by nature, however their success hinges on local implementation and confidence that adequate coverage is in place locally.

Brokers and clients seek reassurance of Good Local Standard wordings, but it is important to be aligned with your carrier on what exactly is covered locally as standard, so that you can be confident your coverage meets your company’s needs.

Do you know what is in your Good Local Standard wordings?



At AIG we are continuously updating our library of wordings for multinational clients, meaning we can bring clarity to clients around the concept of Good Local Standard (GLS) and what it will mean for your programme. With transparency on local coverage and servicing, clients can be better informed about the coverage they are purchasing.



Global Clarity, Local Precision

We maintain a comprehensive global library documenting the GLS clauses and exclusions for countries in our network.



Trusted Local Policies

We work closely with local insurance specialists to make sure our GLS wordings reflect country-specific requirements.



Agility Through Expertise

Our clarity on GLS enables us to address any specific local coverage requests providing you with flexibility across your program.



Claims Transparency & Resolution

In the event of a claim under a local policy, our in-depth knowledge of local coverage allows us to act quickly.

Without upfront clarity on local requirements, coverage nuances, and operational standards, organizations can risk:

Claims delays



Inadequate compliance with regulatory standards and possible fines



Coverage gaps, possibly leaving significant risks uninsured

AIG’s global expertise and local presence allow us to provide solutions that address local market requirements and strengthen global coordination and oversight. Our focus on clarity of coverage, consistency and customer satisfaction helps ensure that you will be able to understand the contents of your GLS wording.

Reach out to your local AIG Underwriter or Client & Broker Engagement Leader for more information

www.aig.com/multinational

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