



Energy Multinational

Dedicated expertise beyond borders

AIG Multinational will be your partner to navigate the complexities of global Energy insurance. With our strong global network of dedicated experts and broad capabilities we create bespoke multinational and non-conventional solutions for our clients' unique needs.

Integrated "One AIG" Multinational team and network

Our collaborative approach integrates experts from Underwriting, Risk Consulting, Claims, Legal, Operations, Distribution and Finance within one team resulting in more efficient processing, simplicity and accountability. This enables consistency to deliver contract certainty, fast-track claims handling, settlement, money movement and more.



500+ experienced dedicated Multinational service professionals and top-tier local insurers



Dedicated Multinational Client Executives for assigned clients enabling consistent execution of tailored solutions



Local coverage in over 215 territories keeping clients protected across borders



Protecting over 8,000 Multinational clients, with 52,000 policies issued in 2021

Robust product and claims expertise

AIG has the product breadth, ingenuity and capacity to meet virtually any risk challenge, with capabilities ranging from traditional risks to highly specialized offerings. We have expertise across:



Oil & Petrochemical
One of the largest onshore Oil and Petrochemical insurers in the world.



Power Generation
Committed Power Generation underwriter for over four decades, with the average client relationships, for those with operations in 20+ countries, spanning more than 20 years.



Chemicals & Pharmaceuticals
Market-leading capacity and technical expertise to address the most complex risks, with client tenure averaging more than a decade.



Mining
Comprehensive property damage and time element coverages to protect against Mining risks, with clients averaging more than a decade with AIG.



Upstream Energy
Partnered with Talbot to provide market-leading insurance and reinsurance solutions over two operating platforms via one dedicated team.



Construction
Contractors' and Erection All Risks (CAR/EAR) insurance is designed to provide comprehensive property damage coverage for the myriad of risks that such projects face.



Energy Renewables
Underwriting a focused set of occupancies, targeting onshore/offshore wind, battery energy storage systems and solar photovoltaic power across construction and operational phases.

In the event of a loss, AIG's industry leading claims experts can offer quick local response and specialist risk engineers for some of our largest programmes.



Issuing specialist advice via energy loss prevention scenario mapping capabilities



Average relationship span for clients with operations in 20+ territories



Strategic hubs offering market leading capacity, expertise and underwriting capabilities

Global Fronting Solutions

AIG has decades of experience and expertise in Energy Multinational captive fronting and risk transfer solutions. With more than \$1bn in Energy premium flowing through the AIG network to captives each year, we partner with risk managers to tailor captive solutions that meet their risk management needs.

- Award-winning captive fronting team and recognized leaders with direct underwriting authority to enable efficient delivery
- A dedicated team of 50+ Global Fronting Specialists, integrated with experts from Multinational, Credit, Claims and Underwriting
- Dedicated service teams design and implement customized and compliant programs to manage clients' challenging risks
- Efficient global premium movement with dedicated Reinsurance Administrator teams – ISO Certified Service Quality

Tools and insights empowering risk decisions

AIG's digital platforms offer clients and brokers an integrated view of program design, policy, premium and claims details and insights, providing ongoing transparency and real-time analytics to inform risk management decisions.



Client Brief

Bespoke client and broker tool including timelines, global program structuring rationale, compliance considerations and territorial analysis.

Talbot AIG Capabilities

Part of AIG since 2018, Talbot is an international insurer and reinsurer operating in the Lloyd's market through Syndicates 1183 and 2019. Through the dual stamp arrangement with AIG, Talbot provides tailored products and access to Syndicate and Company capacity and is an Energy market leader.

myAIG Client Portal

Comprehensive account management tool including portfolio summary, policy, premium status and access to IntelliRisk® claims dashboard.

The AIG difference in action – Client case studies

Optimal client experience drives our execution and priorities

Issue
An energy client was struggling to address its cavern storage risk exposures.

Solution
After visiting the client's site, AIG Energy's risk engineers were able to provide a highly customized loss prevention plan addressing the client's unique exposure.

Why is this important?
The client was able to address its exposure with the help of AIG's deep risk consulting knowledge, technical expertise and underwriting capabilities.

Issue
A client suffered a catastrophic failure of a gas turbine generator.

Solution
AIG Energy claims professionals were on site the next morning and were able to determine that the loss would be a covered claim.

Why is this important?
Due to our Property Claims Promise, AIG was able to advance up to 50% of the agreed property damage loss estimate within 7 days to help expedite the delivery of a new unit, thereby minimizing the client's operational downtime.

Issue
A renewable energy client with interests in wind, solar, biomass and hydro power, was looking for Property Damage Business Interruption (PDBI) coverage for its global locations.

Solution
AIG was able to integrate the client's previously piecemeal coverage into a comprehensive, centralized Controlled Master Program (CMP), combining Difference in Conditions/Difference in Limits (DIC/DIL) wording with fronted local policies.

Why is this important?
The client can evidence full coverage in a globally compliant structure that meets its business needs, and provides confidence that all of its exposures are covered under the program.

AIG's Multinational Leadership Team



Elke Vagenende
Global Head of Multinational



Alastair Bigg
Multinational Global Head of Property & Energy



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*Where legally permitted.

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