

WorldRisk[®] FastTrack Trip Travel Proposal

Thank you for your
interest in AIG.

Protecting your liabilities and human capital is an often overlooked exposure your company or organization faces when transacting business or operating overseas.

We are delighted to inform you that we can offer "trip-travel" insurance

providing the Coverage Parts shown below for \$2,500 premium if your "trip-travel" exposures fall within the Exposure Parameters set forth below.

- By signing this Proposal below you declare that your international exposures fall within the Exposure Parameters.
- We will treat this declaration as your insurance application and it will form the basis of the insurance contract, and we will send you a quote.
- If your foreign exposures exceed our pre-set parameters, we will require a completed application. You can obtain our application from your broker or agent.
- Premium includes commission which shall be listed on your quote and binder.

We must receive binding instructions based on our quote prior to policy inception from your AIG appointed broker or agent.

COVERAGE PARTS INCLUDED

The following coverages will be included in your policy:

- **Foreign Commercial General Liability** – 3rd party liability insurance for Bodily Injury/Property Damage and Personal and Advertising Injury arising from your exposures outside of the U.S. and Canada, including foreign occurrences resulting in U.S. or Canadian suits. Coverage for Products-Completed Operations will not be offered automatically. However, we will gladly consider including it subject to review of a completed application. Limits equal \$1,000,000 occurrence/\$2,000,000 aggregate.
- **Foreign Automobile Liability** – Insures your liabilities for Bodily Injury/Property Damages arising from use of hired or non-owned vehicles overseas. Our coverage attaches as Difference in Conditions/Difference in Limits over any compulsory local coverage. Limits equal \$1,000,000 per occurrence with no annual aggregate.
- **Foreign Voluntary Compensation** – Offers State of Hire/Province of Hire benefits for your U.S./Canadian employees while they travel or are stationed outside the United States/Canada, including 24-hour coverage on a primary, first response basis. Employers Liability limits equal \$1,000,000.
- **Travel Accident and Sickness** – 24 Hour Accidental Death & Dismemberment benefits, medical expenses, emergency evacuation & family travel coverage for employees – and their spouses and children – on a primary basis while traveling overseas on a business trip, including 14 days of non-business related personal travel. Accidental Death and Dismemberment limits equal \$100,000 and Medical Expense limits equal \$10,000.
- **Kidnap and Ransom** – Protects your employees for risks of kidnap or ransom, extortion, wrongful detention or hijacking while traveling abroad. Limits equal \$250,000 for various loss components (e.g., ransom monies, consultants' expenses, etc.) and each insured event limit equals \$1,250,000.

OPTIONAL COVERAGE PARTS

The following optional coverages are available upon review of a completed application:

- **Commercial Property** – Insuring your interest in real and personal property, business interruption and extra expense, and property at exhibition or in-transit.
- **Marine Ocean Cargo** – Protects your movable property overseas while in transport via air or ocean going vessel, with optional war risk coverage.
- **Commercial Crime** – Coverage for employee theft, forgery, or robbery inside or outside of the premises.





EXPOSURE PARAMETERS

Coverage will be limited as follows:

- **Classes of business** – This insurance will apply to any class of insured business but is limited to business or occupation related “trip-travel” insurance. Applicants with any owned or leased physical premises within the coverage territory are ineligible for this product. If you have such exposure, please provide a full application for further review.
- **Excluded countries/territories of travel** – your travel does not include, and this insurance will not cover, travel to any country or jurisdiction that is subject to OFAC sanctions or travel to Afghanistan, Democratic Republic of the Congo, Haiti, Iraq, Lebanon, West Bank, Libya, Somalia, Sierra Leone, South Sudan, Sudan, Syria, Eastern Turkey, Pakistan and Yemen.*

*At time of signing, this list will form the basis of the contract but AIG reserves the right to amend this list at any time without notice.

- **Type of travel** – Business or occupation related “trip-travel” exposures is expressly limited to business travel for office and client meetings, sales meetings, vendor meetings, etc. If your company has any travel that is not strictly limited to office/business/professional trips (such as Non-Government Organizations, contractors, installation, schools, mining, underwater exposures), it may still qualify for this product, but we will require a completed application in order to provide a quote.
- **Exposures/Concentrations** – We will not cover more than 40 trips per policy year (our formula for calculating the annual trips is as follows: for example, 3 employees making 5 trips each during the annual term, whether traveling solo or in groups, is $3 \times 5 = 15$ trips). We will not cover a flight concentration of more than five employees traveling together on an aircraft. We will consider higher concentrations with specific details provided (commercial or private, any non-fixed wing exposure, destinations, number of covered employees and States of Hire).

Please send completed applications to: worldriskfasttrack@aig.com

Notice: Signing and returning this proposal is for the purpose of obtaining a quotation and does not bind the applicant or the insurance company to complete the insurance. The undersigned declares that to the best of his/her knowledge, the statements set forth in the Exposure Parameters herein are true for the insured and that no other material information has been withheld. The undersigned also agrees that the existence of any policy that may be issued will not be disclosed to the host government. This form shall be the basis of insurance should a policy be issued and shall be incorporated into and made part of an application, if an application is required. If the information supplied herein changes between the date completed and the effective date of the insurance, the undersigned shall notify the company of the changes and the company reserves the right to modify or withdraw any offer for insurance.

Fraud Warning: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or, conceals, for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent act, which is a crime and may subject such person to criminal and civil penalties.

First Named Insured:

Inception date:

First Named Insured address:

Brokerage name/contact:

Brokerage address/contact phone number:

Signature:

Date signed :



American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today we provide a wide range of property casualty insurance, life insurance, retirement products, mortgage insurance and other financial services to customers in more than 100 countries and jurisdictions. Our diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at www.aig.com and www.aig.com/strategyupdate | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance | LinkedIn: www.linkedin.com/company/aig. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this product profile.

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