The AIG Statement Series™ provides succinct and transparent management liability coverages to help protect companies and their directors and officers from a wide range of executive-level, corporate governance-related exposures.

Available products currently include:
- Directors & Officers Statement
- Directors & Officers Side A Statement
- Bermuda Employment Practices Statement

We introduced the last iteration of cutting-edge policies over 10 years ago and today remain committed to offering straightforward, statement-making products that adhere to the highest industry standards.

Coverage Highlights

**Directors & Officers Statement**
- No wrongful act requirement for insured person inquiry, insured person investigation, and extradition request claims
- Enhanced insuring clauses providing coverage for claims against insureds for wrongful acts committed by other insureds
- Enhanced crisis loss coverage, including expanded environmental, social, and governance-related categories
- Simplified entity v. insured exclusion, including plain exceptions for non-indemnifiable loss, loss of insured person in connection with a derivative suit, and claims brought during the bankruptcy of an organization
- Removed ‘and necessary’ condition from all covered costs: defense costs, derivative investigation costs, liberty protection costs, asset protection costs, class certification event study expenses, clawback assistance costs, personal reputation expenses, and books and records demand costs coverages

**Directors & Officers Side A Statement**
- Traditional Side A coverage with endorsements to include AIG’s broadest Side A difference-in-conditions (DIC) enhancements
- Broad choice of counsel, with no panel counsel requirement
- Broad insured capacity, including executive as plan fiduciary
- Broad definition of insured loss which is the loss an organization has denied, failed, or is not permitted to indemnify
- Narrow exclusions, only conduct and prior and pending (P&P) exclusions
- Removed ‘and necessary’ condition from all covered costs: defense costs, liberty protection costs, asset protection costs, class certification event study expenses, and clawback assistance costs

**Bermuda Employment Practices Statement**
- Claims reported coverage
- No ‘willful act’ exclusion
- Claim definition includes criminal proceedings
- Subsidiary additions threshold lesser of 20% underwritten employee count or 5,000 employees
- Option to report non-specified claims by bordereau or individual notice
- Option to use AIG panel counsel at pre-negotiated rates without jurisdiction limitation
The AIG Advantage

Expertise Matters

- Draws on 40+ years of industry knowledge, resources, and data to offer innovative management liability solutions
- Enables customized solutions tailored to the needs of public companies and private and non-profit organizations, including innovative coverage on primary directors and officers forms to address emerging boardroom needs
- Provides multinational reach and capabilities with local expertise in 215+ countries and jurisdictions

Customized Solutions

- Collaborates across AIG to analyze risks, coverages, and claims to develop responsive, client-specific primary and excess solutions
- Develops sustainable, flexible domestic and multinational solutions to help clients endure market fluctuations and periods of instability
- Implements solutions to address the needs of clients across a broad range of industries and sizes through market-leading primary policy forms

Claims Expertise

- Provides experienced, collaborative in-house professionals to drive efficient claims resolutions
- Partners with leading national law firms to assist clients with innovative, data-driven litigation strategies and enable more efficient claim outcomes
- Helps clients stay ahead of loss trends, settlement values, and coverage needs via direct access to AIG claims professionals from pre-policy inception through claims resolution

The AIG Statement Series is the result of a comprehensive, collaborative effort across AIG — with the benefit of important insights from brokers, clients, and leading legal experts — to provide our clients and brokers with cohesive, easy-to-read policy language.

Contact

For more information, visit www.aig.com/aig-statement-series, or contact your local Financial Lines underwriter or AIG Distribution partner.

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