Ongoing initiatives by federal and state wage and hour divisions have reinforced the need for organizations to stay current and remain compliant within the nation’s comprehensive labor laws.

AIG’s WHEDGE insurance policy provides organizations with the financial protection needed to meet the challenges of staying ahead of the ever-changing dynamics of workforce management. These organizations and their employees can be held liable for failure to comply with federal and state guidelines concerning the proper classification and payroll compensation of their workforce.

AIG’s WHEDGE

• Can be purchased on a stand-alone basis or limits can be shared with an organization’s existing AIG Employment Practices Liability policy
• Provides coverage for both indemnity and defense costs
• Covers claims alleging violations of the U.S. Fair Labor Standard Acts (FLSA) and state and local laws governing how workers are compensated in the U.S. and its territories
• Covers areas including:
  – Misclassification of employees as exempt/non-exempt
  – Failure to pay minimum or overtime wages
  – Unpaid meal and rest breaks
  – Wrongful deductions from pay
  – Improper time record keeping
  – Failure to pay wages for off-the-clock work
  – Misclassification of employees as independent contractors

All insureds have access to our seasoned team of claims professionals who are co-located with our underwriting team and can help insureds achieve prompt and effective case resolution. Insureds can choose their own qualified defense lawyers or take advantage of preferred rates with some of the preeminent firms in the field, armed with the right strategies to deal with even the most formidable plaintiffs’ attorneys.

To learn more about Wage and Hour Edge (WHEDGE):

E-mail: FinancialLines@aig.com
Visit: www.aig.com
Contact: Your insurance broker