Financial Lines
Product Profile
Wage and Hour Edge
SM (WHEDGE SM)

Ongoing initiatives by federal and state wage and hour divisions have reinforced the need for organizations to stay current and remain compliant within the nation’s comprehensive labor laws.

AIG’s Wage and Hour Edge (WHEDGE) insurance policy provides organizations with the financial protection needed to meet the challenges of staying ahead of the ever-changing dynamics of workforce management. These organizations and their employees can be held liable for failure to comply with federal and state guidelines concerning the proper classification and payroll compensation of their workforce.

AIG’s Wage and Hour Edge (WHEDGE)

- Can be purchased on a stand-alone basis or share limits with an organization’s existing AIG Employment Practices Liability Policy
- Provides coverage for both indemnity and defense costs
- Covers claims alleging violations of the U.S. Fair Labor Standard Acts (FLSA) and state and local laws governing how workers are compensated in the U.S. and its territories
- Covered areas include:
  - Misclassification of employees as exempt/non-exempt;
  - Failure to pay minimum or overtime wages;
  - Unpaid meal and rest breaks;
  - Wrongful deductions from pay;
  - Improper time recordkeeping;
  - Failure to pay wages for off-the-clock work;
  - Misclassification of employees as independent contractors.
- All insureds have access to our seasoned team of claims professionals who are co-located with our underwriting team and can help insureds achieve prompt and effective case resolution. Insureds can choose their own qualified defense lawyers or take advantage of preferred rates with some of the preeminent firms in the field, armed with the right strategies to deal with even the most formidable plaintiffs’ attorneys.

Solutions for Wage and Hour exposures

- Aggregate Limits: Up to $25 million
- Minimum retentions: $5 million
- Covers: Wage and hour claims solely in the U.S. and its territories;
- Offered on a non-admitted basis in the U.S. and Bermuda

Financial Lines
Your insurance broker
To learn more about Wage and Hour Edge (WHEDGE):
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