



Wage and Hour EdgeSM (WHEDGESM)

Ongoing initiatives by federal and state wage and hour divisions have reinforced the need for organizations to stay current and remain compliant within the nation's comprehensive labor laws.

AIG's Wage and Hour Edge (WHEDGE) insurance policy provides organizations with the financial protection needed to meet the challenges of staying ahead of the ever-changing dynamics of workforce management. These organizations and their employees can be held liable for failure to comply with federal and state guidelines concerning the proper classification and payroll compensation of their workforce.



Solutions for Wage and Hour exposures

- Aggregate Limits: Up to \$25 million
- Minimum retentions:\$5 million
- Covers: Wage and hour claims solely in the U.S. and its territories;
- Offered on a non-admitted basis in the U.S. and Bermuda



AIG's Wage and Hour Edge (WHEDGE)

- Can be purchased on a stand-alone basis or share limits with an organization's existing AIG Employment Practices Liability Policy
- Provides coverage for both **indemnity** and **defense costs**
- Covers **claims** alleging violations of the U.S. Fair Labor Standard Acts (FLSA) and state and local laws governing how workers are compensated in the U.S. and its territories
- Covered areas include:
 - Misclassification of employees as exempt/non-exempt;
 - Failure to pay minimum or overtime wages;
 - Unpaid meal and rest breaks;
 - Wrongful deductions from pay;
 - Improper time record keeping;
 - Failure to pay wages for off-the-clock work;
 - Misclassification of employees as independent contractors.
- All insureds have access to our seasoned team of claims professionals who are co-located with our underwriting team and can help insureds achieve prompt and effective case resolution. Insureds can choose their own qualified defense lawyers or take advantage of preferred rates with some of the preeminent firms in the field, armed with the right strategies to deal with even the most formidable plaintiffs' attorneys.

To learn more about Wage and Hour Edge (WHEDGE):

E-mail:
FinancialLines@aig.com

Visit:
www.aig.com

Contact:
Your insurance broker

American International Group, Inc. (AIG) is a leading global insurance organization serving customers in more than 100 countries and jurisdictions. AIG companies serve commercial, institutional, and individual customers through one of the most extensive worldwide property-casualty networks of any insurer. In addition, AIG companies are leading providers of life insurance and retirement services in the United States. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance | LinkedIn: www.linkedin.com/company/aig

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