KIDNAP, RANSOM & EXTORTION (KR&E)

Offering

- CrisiSolution® provides coverage for kidnapping, extortion, wrongful detention, hijacking, threat, disappearance and hostage crisis, in addition to access to best-in-class service providers around the globe
- Supplemental coverage endorsements are available for assault (active shooter and workplace violence), child abduction, evacuation and repatriation, express kidnapping for an event lasting less than 24 hours, value of products, business interruption and stalking
- Coverage includes a broad definition of “insured person(s)” that includes officers, directors, employees, their guests and relatives, students, volunteers and any other person delivering or handling ransom monies
- Worldwide coverage with up to $50M in primary and excess limits is available for corporate entities and high net worth families

Appetite

- Broad risk appetite with the ability to tailor coverage to specific client requirements for a range of companies including high risk industry classes
- Target industries include: aviation, construction and engineering, energy and mining, higher education, maritime, multinationals, oil and gas and pharmaceuticals
- We will also consider charities, NGOs and other similar organizations

AIG Market Differentiators

Crisis Prevention and Response

- Access to crisis prevention consulting services from NYA, including threat and vulnerability assessment, crisis and security management planning, crisis management training, personal security awareness training, risk analysis and more
- 24/7 worldwide assistance from AIG Travel, with services including emergency medical care and evacuation assistance, plus convenient access to email alerts, country reports, city guides, travel health resources, security awareness training and more

Underwriting

- 80+ years of kidnap, ransom and extortion underwriting expertise
- Unique partnership between claims and underwriting ensures coverage is continuously updated to address today’s emerging exposures
- Pan-regional presence facilitates fast and effective decision making, a critical factor in this particular line of business

Claims

- 200+ in-house Financial Lines claims professionals understand the needs of our clients when a claim occurs
- Our Financial Lines claims professionals are authorized to make decisions in a timely manner when response time matters most

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