

# AIG Professional Liability for Staffing Services



## What is Professional Liability Insurance for Staffing Services?

- Staffing companies provide a wide variety of services to companies, governmental agencies, non-profit organizations, and individuals. In addition to basic employee placement and recruiting services, these firms may also provide services such as outsourced human resource duties (payroll and benefits administration), consulting, and training, opening the door to myriad professional liability exposures.
- AIG's Professional Liability Insurance provides customizable Errors & Omissions (E&O) coverage for third-party financial loss claims arising from negligence in the course of doing business.

## Appetite

- Maximum limit: \$10M
- Retention: varies based on risk
  - Minimum \$100K for Corporate Accounts clients; \$250K for Major Accounts
- Target risks include full-time/part-time placement, professional employer organizations, HR consulting services, and executive search firms

## Submission Materials

- Specialty Risk Protector (SRP) application
- Staffing Services Supplemental Questionnaire

## Why AIG

### ISSUE

A staffing firm insured was sued for alleged misrepresentation following placement of a worker whose actions resulted in financial loss for their employer.

### SOLUTION

Upon notice from the insured, AIG Claims leveraged its vast industry and claims experience to settle the claim through mediation.

### BENEFIT

The insured's claim was ultimately settled for significantly less than the original demand.

## Contacts



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The scenarios described herein are offered only as examples. Coverage depends on the actual facts of each case and the terms, conditions and exclusions of each individual policy. Anyone interested in the above product(s) should request a copy of the standard form of policy for a description of the scope and limitations of coverage.

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