

Cyber Liability and Pollution Legal Liability

for WorldRisk Foreign Commercial General Liability

AIG's WorldRisk foreign package policy provides U.S. and Canadian-based companies, schools, and non-profit organizations with nine lines of property and casualty insurance to protect their assets, employees, and reputation when operating overseas. Clients can now enhance their WorldRisk package with Cyber Liability and Pollution Legal Liability endorsements to their Foreign Commercial General Liability coverage.

Cyber Liability

No company is immune from the threat of a cyber attack, and the stakes are only getting higher. In May 2018, companies and organizations processing the data of EU citizens will be subject to the General Data Protection Regulation (GDPR), regardless of where the organization is based. Concerned WorldRisk clients seeking financial protection can add our Cyber Liability endorsement to their Foreign Commercial General Liability coverage. The endorsement provides up to \$250K coverage for protection from losses incurred from a cyber incident:

- **Security and Privacy Liability Insurance:** coverage for third-party claims arising from a failure of the insured's network security or a failure to protect data. Insurance also responds to regulatory actions in connection with a security failure, privacy breach, or the failure to disclose a security failure or privacy breach.
- **Event Management Insurance:** coverage responds to a security failure or privacy breach by paying costs of notifications, public relations, and other services to assist in managing and mitigating a cyber incident. Forensic investigations, legal consultations, and identity monitoring for victims of a breach are all included.

Pollution Legal Liability

Environmental regulations differ widely from country to country and change frequently. These variables can make it difficult to quantify an organization's pollution liability risk. Multinational companies looking to control their exposure can enhance their Foreign Commercial General Liability coverage with our Pollution Legal Liability endorsement. Available limits up to \$500K each incident/\$1M aggregate help protect companies against pollution liability associated with sites they own or occupy, contracting operations they perform, or products they transport.

Claims Scenario

The technology manager of a retailer with stores in the UK discovered that a file, which was not part of the company's website, was being used to steal the payment card information of EU citizens. On behalf of the insured's payment processor, AIG assisted the merchant in retaining a forensic auditor and reimbursed the insured for the costs of the forensic investigation and credit card company fees and fines.

Claims Scenario

A rooftop generator on an insured's office building leaked diesel fuel, pooling on the roof until it ultimately flowed downward through an existing pipe hatch within the building's walls. Rooms on the top two floors of the building were damaged and a third party tenant and the local environmental regulatory body issued a written demand to the insured to remediate and remove the contamination. AIG paid a total of \$798,000 in clean-up costs.

On May 25, 2018, the General Data Protection Regulation (GDPR) became enforceable, reshaping the way organizations process personal data of individuals in the EU. Among its features, the GDPR clarifies the rights of EU citizens with regards to the use and storage of their personal data. Further, with respect to personal data breaches organizations are required to report personal data breaches to the relevant supervisory authority within 72 hours. Non-compliance with GDPR can result in organizations being subject to significant fines.

For more information, please visit www.aig.com/worldrisk or contact your local underwriter

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