

Coverage Guide

Whether managing established foreign operations or venturing overseas for the first time, multinational organizations are vulnerable to a variety of risks not typically insured under a domestic insurance program.

AIG's WorldRisk package policy provides businesses and organizations with a coordinated multi-line insurance program to protect their international assets, employees, and reputation. Clients can choose from multiple coverages, listed on the following pages, to customize their WorldRisk package.

Available Coverage Modules



Foreign Commercial
General Liability



Foreign Voluntary
Compensation



Foreign Business
Automobile Liability



Travel Accident &
Sickness



Foreign Commercial
Property



Kidnap
& Ransom



Commercial
Crime



Marine
Ocean Cargo



Foreign Commercial General Liability

General liability insurance for premises and products outside of the U.S., including foreign occurrences resulting in U.S. and Canadian suits.



Value-adds:

- **Primary occurrence limits** up to \$10M available.
- **CrisisResponse®** provides \$250K of additional policy limits for immediate crisis management expenses to affected parties and \$50K to retain the services of a public relations firm to quickly restore public confidence when a man-made crisis strikes anywhere in the world, accompanied by adverse regional or national media coverage.
- **Pollution Legal Liability** can be endorsed, with up to \$500K limits available, to help protect companies against pollution liability associated with sites they own or occupy, contracting operations they perform, or products they transport.



Embedded coverage grants¹ include:

- **Employee Criminal Defense:** provides reimbursement of legal expenses incurred by the insured defending innocent employees arrested on criminal charges² while acting within the scope of job-related duties (after an acquittal).
- **Archaeological Liability:** covers the insured's liability imposed by law arising out of unexpected discovery of ancient material remains of past human life or activities and which are of archaeological interest.
- **Wildfire Liability:** covers expenses incurred by third parties for which the insured is liable to bring a forest or wildfire under control.
- **Reputational Defense:** covers fees for crisis communication services and associated public relations expenses the insured incurs to avoid or mitigate a reputation attack.²
- **Tax Liability:** if payment under the WorldRisk policy cannot be made in the country where a loss occurred and the insured is consequently required to pay tax or realize a reduction of a tax benefit, AIG will make a tax liability payment.



Additional enhancements

- **Traditional No-fault Coverage C:** "Medical Expenses" include fatality, disability, bereavement/trauma counseling, and repatriation of mortal remains of third parties injured on the insured's premises or as a result of their operations.
- **Pollution Exclusion:** modified to make an exception for escape or discharge of pollutants causing bodily injury or property damage if discovered within seven days and reported within 30 days.
- **Access or Disclosure of Confidential or Personal Information exclusion:** makes limited exceptions for bodily injury and damage to tangible property arising from a security breach of confidential data.
- **Who is an Insured:** includes 19 new categories of additional insureds, including "blanket" additional insured status where required by contract.
- **Definition of Bodily Injury:** now includes accompanying mental anguish, shock, or emotional distress.



Foreign Voluntary Compensation

Foreign voluntary compensation and employer's liability insurance for all classifications of employees.



Value-adds:

- 24/7 access to medical, travel, and security assistance services of Travel Guard®.
- Automatically-attaching emergency security endorsement provides a \$25K per occurrence limit that responds to crisis situations occurring from political or military events, expulsion, kidnaping, or threat of physical attack.
 - Optional limits of \$50K and \$100K are also available for an additional fee.
 - Benefits can be paid "on behalf of" the client, rather than by reimbursement only.
- No aggregate limit for supplemental repatriation; limit of \$1M per occurrence available.
- Upon request, and subject to additional premium, coverage can be amended to provide U.S. State of Hire benefits for local hires or nationals working in countries lacking a state-run workers' compensation or social security system.



Travel Accident and Sickness

24-hour injury benefits for employees, their spouses, and children on a primary basis while traveling overseas on a business trip, including 14 days of non-business related personal travel.



Value-adds:

- Pays "on behalf of" insureds for out-of-country medical costs.
- 24/7 access to medical, travel and security assistance services of Travel Guard.
- Emergency medical evacuation coverage is included.
- Emergency family travel expenses is included.
- Repatriation of remains expenses is included.
- Claims payments made under Travel Accident and Sickness "stack" with limits provided under Foreign Voluntary Compensation.



Coverage part enhancements:

- **Reverse trip travel** by foreign based employees into the U.S and Canada can now be covered upon request, subject to underwriting review.
- **Broadened definitions** for all employee types now includes sole proprietors and partners.
- **Automatic coverage** for employees of newly acquired entities for up to 180 days.
- **Insured persons** aged 70 or older are now covered (previously available only by endorsement).
- **Emergency medical evacuation** for expatriate employees to country of assignment (previously restricted to country of hire or citizenship country).
- **At the insured's option**, we can either pay travel and medical related claims expenses on their behalf or reimburse.



Foreign Commercial Property

Commercial property insurance available for real and business personal property, business interruption, and extra expense.



Recent coverage part upgrades include:

- Policy Limit: matches the TIV of the largest reported location; functions as a “blanket” limit applicable to each occurrence at any reported location.
- Tenants and Neighbors Liability: sublimit for this coverage is in addition to the policy limit (previously part of the occurrence limit).
- Burglary, Theft, and Robbery: now covered to full policy limits (no longer a sublimit).
- Locks and Keys: new coverage for expenses to replace or reprogram damaged locks and keys, including additional costs to repair or reprogram undamaged locks to accept new keys and codes.
- Newly Acquired Locations: sublimit applies up to 120 days (previously only applied up to 90 days).
- Inflation Guard: new coverage provided at a rate of 12% annual values increase.
- Outdoor Property: definition is now more robust: including lawns, trees, shrubs, and plants; also includes fill beneath paved surfaces.
- Upgrade to Green®: coverage pays additional costs to repair or replace damaged property with materials certified by authorities that conserve natural resources and reduce energy consumption.
- Property in the Course of Installation: coverage expanded to include projects the insured undertakes for third parties (would normally be covered under a Builder’s Risk policy).
- Business Income – Flexible Trigger: coverage allows the selection of either gross earnings or gross profits method of calculating the insured’s time element loss, whichever is greater. (Most insurers require trigger to “follow form” over local policies, which does not always work to the insured’s advantage.)

Foreign Business Travel Property Coverage Part – Upgraded

This coverage part form addresses the incidental property needs of clients that either have no premises overseas or own/lease/operate very small foreign locations, typically under \$100K in TIV.



Coverage is no longer limited to sales representative samples and personal property at exhibition, but now includes:

- Personal property at any one location.
- Personal property of others while in the client’s care, custody, or control.
- Personal property of employees while on client’s premise.
- Previously, inland transit applied only to personal property in course of transit when used either for display at exhibition or as sales representative samples; now applies to personal property in transit, regardless of the intended use.
- Property sold under a deferred payment plan is now covered.
- Contractors equipment is now covered.

RANSOM Kidnap and Ransom

Coverage for kidnap or ransom, extortion, wrongful detention, or hijacking while traveling abroad; premium starting at \$100 for our \$250K “low limits” option with no country exclusions.³



Value-adds:

- No deductible applies.
- Insuring agreement is simplified and broadened.
- “Insured person” definition broadened to include sole proprietor and partners.
- “Relative” definition expanded to include domestic partner, fiancé, or fiancée.
- Definition of “salary” previously limited compensation payable after victim’s release if an insured person has not returned to work a maximum of 30 days after release; now increased to 90 days after release.
- Time payable after date of insured’s event first occurred increased from 60 months to up to 72 months.
- Reverse trip travel coverage is now available for foreign-based employees (local hires/nationals and third country nationals) while on business trips to the U.S., Puerto Rico, and Canada.



Coverage part upgrades include:

- **Threat:** coverage for various threats (not accompanied by ransom) to harm an insured person, damage an insured person’s property or disclose proprietary information.
- **Hostage Crisis:** illegal holding of insured persons for more than one hour as security for meeting demands of hostage takers.
- **Express Kidnapping:** coverage addresses a growing problem in many countries: kidnapping of an insured person for less than 24 hours with intent to demand ransom directly from the victim’s personal assets.
- **Disappearance:** unexpected loss of contact with an insured person for a period exceeding 48 hours.



Foreign Business Automobile Liability

Automobile liability insurance for owned, hired, or non-owned vehicles outside of the U.S. that is difference-in-conditions/ difference-in-limits over any compulsory local coverage.



Marine Ocean Cargo

Protects movable property overseas while in transport via air or ocean-going vessel.



Commercial Crime

Coverage for employee theft, forgery, or robbery inside or outside of the premises.

**Contact your broker or local
WorldRisk underwriter to
learn more.**

¹Subject to sublimits

²Arising from covered bodily injury, property damage, or personal and advertising injury

³Subject to OFAC restrictions and requirements

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