## North America Marine Liability Insurance

### The AIG Advantage

#### Risk Consulting

- Multi-faceted Marine Loss Control Engineering team operating worldwide, analyzing exposures and loss histories, and then making the appropriate recommendations to minimize risk
- Average 25 years of maritime industry experience; most are licensed master mariners and vessel chief engineers with complementary experience as adjusters and surveyors
- High caliber expertise providing marine hull and liability consultations, such as operational reviews for ports, marine terminals and vessel operators

#### **Multinational**

- Committed to delivering world-class multinational expertise, solutions and service to clients in a globally consistent and seamless fashion
- One of the largest global networks in the industry, spanning 215+ countries and jurisdictions
- Clients have access to innovative technology and tools to help manage their unique Global Marine program

#### Claims

- Access to OneClaim, a global, end-to-end solution for claims intake, adjudication and management to ensure seamless coordination throughout the claims process
- Expedited claims service and settlement process with knowledge of local legislation and international conventions

# What is Marine Liability Insurance?

- Target Classes: Medium-to-large ports & terminals, marine transportation, shipping & logistics companies, marine construction and vessel charterers
- Primary Marine General Liability \$1M MGL with selective appetite for up to \$5M Primary Liability and Excess Liability (\$25M capacity)
- Lead and follow capability
- Ability to cover ancillary marine exposures with MGL, including Hull, Protection and Indemnity (P&I) and Inland Marine
- · US and Canada admitted security
- Consultation regarding selection of transport route, means of conveyance, packaging, security requirements, etc. for special transport risks
- Small to Medium Enterprise (SME) Marine Construction
  Package capability

Learn more: www.aig.com/whyAIG

## Why AIG

Issue

A multinational shipbuilding operations and technology company sought Cyber coverage with its marine liability policy.

The AIG Marine Liability team worked closely with the AIG Cyber team to amend a Cyber Edge product to drop down and avoid a gap in coverage for the client.

Solution

The client was impressed by AIG's resources, coordination between departments and eagerness to find a solution

**Benefit** 

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A marine terminal operator was seeking coverage for local placements in multiple countries.

An insured allowed a lawsuit to go

AIG put together a large multinational program, developing unique policy wording with the broker and client to properly cover the client's terminal operators' risks locally.

The client was happy that the local placements were insured under one program with the strength and expertise of AIG's Multinational team.

into default in Florida in a construction defect case involving a wharf built for a condominium project in Miami which jeopardized potential coverage of loss.

AIG immediately assigned defense counsel to file a motion with the court to set aside the default and protect the insured's interests.

The default was removed with no harm to the insured.

## North America Leadership



Michael Nukk Head of Marine, North America



Ricardo McQuattie Senior Marine Claims Officer



James Neville Head of Marine Loss Control Engineering, North America



The scenarios described herein are offered only as examples. Coverage depends on the actual facts of each case and the terms, conditions and exclusions of each individual policy. Anyone interested in the above product(s) should request a copy of the standard form of policy for a description of the scope and limitations of coverage. AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional in-formation, please visit our website at www.nig.com. end services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may not be available in all countries, and coverage is subject to actual policy language. Non-insurance products and services may be provided by interested by a surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds. © American International Group, Inc. All rights reserved.