

North America Inland Marine Insurance

The AIG Advantage

Risk Consulting

- Multi-faceted Marine Loss Control Engineering team operating worldwide, analyzing exposures and loss histories, and then making the appropriate recommendations to minimize risk
- Average 25 years of maritime industry experience; most are licensed master mariners and vessel chief engineers with complementary experience as adjusters and surveyors
- High caliber expertise in all facets of Inland Marine, including transportation, warehousing and contractor's equipment, applying best practices/industry standards to help reduce risk

Multinational

- Committed to delivering world-class multinational expertise, solutions and service to clients in a globally consistent and seamless fashion
- One of the largest global networks in the industry, spanning 215+ countries and jurisdictions
- Coverage for multinational businesses supporting local, global and controlled master programs

Claims

- In the event of a first party physical damage claim, once coverage is confirmed, AIG promises to provide the policyholder with immediate working funds of up to 50% of their share of the agreed estimate within 7 days for: property damage/repairs, sue and labor, and debris removal if applicable
- OneClaim, a global, end-to-end solution for claims intake, adjudication and management to ensure seamless coordination throughout the claims process
- Expedited claims service and settlement process with knowledge of local legislation and international conventions

What is Inland Marine Insurance?

- Transportation & Logistics
 - Target Risk Classes: Motor Truck Carriers (Vehicle Physical Damage [VPD] & Motor Truck Cargo [MTC]), subject to applicable state laws/regulation; warehousing of all National Fire Protection Association (NFPA) commodity class types; third-party logistics (3PL); ancillary exposures (property, equipment, installation, etc.)
 - Broad commodity appetite; up to \$25M Per Occurrence / \$10M Per Occurrence CAT
 - Ability to combine multiple coverages under one policy/limit/deductible structure
 - Admitted capability using AAIS forms
- Construction & Equipment
 - Target Risk Classes: Contractors of all types, oil and gas field service contractors, public entity equipment exposures, contractors equipment rental and sales and port and marine terminal cargo handling equipment
 - Up to \$25M in policy limits; \$10M for earthquake, flood and named windstorm
 - Business Interruption (BI) coverage available
 - Option for combined program with property and other inland marine coverages

Learn more: www.aig.com/whyAIG

Why AIG

	Issue	Solution	Benefit
Problem Solvers	The client, a manufacturer of produce processing equipment, was seeking coverage for equipment that it owns and leases to operating companies around the world.	AIG provided coverage under a global program for the leased equipment.	The insured benefitted from being covered under one global program, which included loss of rental income accruing for the leased equipment.
Creative Solutions	An insured motor carrier recently completed an acquisition of a logistics firm that had many existing contracts and property and warehouse exposures.	AIG utilized our personal property evaluation tools and logistical expertise in contract evaluation to put together a combined program for the insured and the acquired firm.	The insured benefitted from consistent deductible application across the program, as well as cross-docking sublimits, assuring seamless coverage across the entities and operations.
Claims Expertise	An insured construction company sustained a loss to a brand new excavator on a Friday. The loss was submitted by the insured three days later, indicating it was critical to have the unit inspected and repairs started.	The inspection was assigned to an AIG-approved heavy equipment appraiser the same morning it was submitted.	The damaged unit was physically inspected the following day and repairs were initiated to mitigate the insured's down time.

North America Leadership



Michael Nukk
Head of Marine,
North America



Ricardo McQuattie
Senior Marine
Claims Officer



James Neville
Head of Marine Loss
Control Engineering,
North America



The scenarios described herein are offered only as examples. Coverage depends on the actual facts of each case and the terms, conditions and exclusions of each individual policy. Anyone interested in the above product(s) should request a copy of the standard form of policy for a description of the scope and limitations of coverage. AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website at www.aig.com. All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may not be available in all countries, and coverage is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds. © American International Group, Inc. All rights reserved.