

North America General Insurance Energy Property

The AIG Advantage

Coverage Flexibility

Broad all risk property damage and business interruption coverage (including boiler and machinery) available.

Customized programs with coverage and risk engineering services tailored for specific onshore or offshore industry segments available.

Claims Promise

After coverage is confirmed, we will advance our policyholders up to 50% of an agreed loss estimate within 7 days, giving them the immediate working funds they need for property damage and repairs, clean-up costs and extra expenses.

The team of dedicated property claims adjusters has 20+ years of experience on average.

Multinational

World-class multinational expertise, solutions and service.

Service delivery in a globally consistent and seamless fashion through one of the largest global networks in the industry, spanning 215+ countries and jurisdictions.

Risk Engineering

Multidisciplinary team of property risk engineers with decades of industry experience who help mitigate catastrophic and business interruption loss via:

- Assessments based on deep knowledge to meet the needs of each client.
- Evaluations and best practices for unique, complex, renewable and emerging process occupancies.

What is Energy Property?

AIG provides brokers with admitted and non-admitted specialized property insurance solutions for their oil rig (upstream), oil & petrochemical, chemical, power generation and mining clients' insurance needs.

Specialized knowledge and insights based on firsthand energy industry experience to help clients make better-informed decisions.

Broad, flexible appetite; open to risks on a shared, layered or excess basis.

Availability of capacity and shared, layered or excess positioning depends on risk quality, occupancy hazards, client commitment to risk management principles and loss experience.

- Up to \$500M in capacity for onshore business and up to \$300M in capacity for offshore (Oil Rig) business available.

Learn more: www.aig.com/whyAIG

Why AIG

Challenge

Solution

Benefit

Problem Solvers

A mining client with multinational exposure wanted to make sure its property insurance program did not include any business interruption coverage gaps.

AIG modeled several different options and collaborated with its technology team to quantify the clients' business interruption exposures.

AIG was able to ensure the client had proper coverage and even helped fill in gaps to enhance their multinational program.

Creative Solutions

The broker was looking for an insurer with industry expertise to help address a client's cavern storage risk exposures.

AIG's risk engineers provided an on-site and in-office consultation with the client and broker. Based on the risk engineers' analysis, AIG quoted a highly customized solution that precisely fit the client's needs.

AIG demonstrated that it understood the client's unique exposure and could meet the client's complex needs moving forward, and bound the account.

Claims Expertise

A client suffered a catastrophic failure of a gas turbine generator. AIG was on site the next morning with a consultant engineer to help begin assessment and mitigation efforts.

To support an ambitious schedule to replace/rebuild, AIG led the insurance panel to make a very substantial early payment to accommodate the high level of funding required to expedite the delivery of the new unit.

Due to AIG's fulfillment of the AIG Property Claims Promise, the new turbine was delivered and installed ahead of schedule.

National Leadership



Warren Meigs
Head of NA GI Energy



John E. Roberts
VP, Specialty, Energy and Construction Claims



Paul Hart
Property Risk Engineering Lead, NA GI Property Claims



The scenarios described herein are offered only as examples. Coverage depends on the actual facts of each case and the terms, conditions and exclusions of each individual policy. Anyone interested in the above product(s) should request a copy of the standard form of policy for a description of the scope and limitations of coverage. AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website at www.aig.com. All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may not be available in all countries, and coverage is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds. © American International Group, Inc. All rights reserved.