

North America General Insurance Aerospace

The AIG Advantage

Claims

24/7 access to dedicated aviation adjusters and attorneys located in the UK, U.S., Singapore and more.

50% advance of an agreed loss estimate for property damage, clean-up costs and extra expense within 7 days of a covered event.

Multinational

World-class multinational expertise, solutions and service delivery in a globally consistent and seamless fashion.

One of the largest global networks in the industry, spanning 215+ countries and jurisdictions.

Coverage Flexibility

Local, global and controlled master programs.

Quota share placements to provide capacity in a lead or following position.

Highly customized coverage to meet the unique needs of individual insureds.

What is Aerospace?

Innovative aerospace insurance provider for 70+ years offering a variety of aviation insurance solutions.

Hull and liability coverage up to \$750M in limits and \$100M in agreed to hull value for owners, operators and aircraft management companies of most general aviation classes of business.

Aviation liability coverage for aviation product manufactures, non-owned aviation, small to large airports, and private and corporate aviation.

Specialized workers' compensation units available and tailored to size of business.

Up to 15% of \$2.5B limit of liability available on airline risks in a leading or following position.

Learn more: www.aig.com/whyAIG-aerospace

Why AIG

Challenge

Solution

Benefit

Problem Solvers

A broker was having issues finding stable capacity for a loss free operator since the previous carrier withdrew from the aviation market.

AIG was able to provide a customized lead quote offering terms to help the broker secure enough following capacity to complete the placement.

Due to AIG Aerospace's underwriting acumen, the broker was able to deliver a comprehensive, secure and stable product to meet the customer's needs.

Creative Solutions

A multinational manufacturer was expanding operations in Latin America and Asia Pacific. Its insurer did not have licenses in the required jurisdictions or access to local partner carriers.

AIG offered a multinational controlled master program with a U.S. master policy and foreign (local) DIC/DIL underlying policies endorsed to the master policy.

With decades of experience and dedicated multinational experts worldwide, AIG helped the client achieve their risk, governance and contract certainty objectives.

Claims Expertise

A U.S. citizen traveling from Texas to Guatemala on business lost power, crashed into a building & was retained by Guatemalan authorities.

After the insured contacted his broker for assistance, AIG Companies' claims adjustor promptly provided the Guatemalan authorities with required information to allow the insured's release and return to the U.S.

AIG Companies' rapid response and claims handling allowed the insured to return to the U.S. along with his aircraft, avoiding jail time or any further actions by Guatemalan authorities.

National Leadership



Jordan Lanford
Head of Aerospace,
North America



Ted Green
Global Head of
Aerospace Claims



Laurence Kovacs
VP of Branch
Operations,
Aerospace, North
America



The scenarios described herein are offered only as examples. Coverage depends on the actual facts of each case and the terms, conditions and exclusions of each individual policy. Anyone interested in the above product(s) should request a copy of the standard form of policy for a description of the scope and limitations of coverage. AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website at www.aig.com. All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may not be available in all countries, and coverage is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds. © American International Group, Inc. All rights reserved.