

Real Estate & Financial Institutions Commercial Umbrella Liability Insurance

Overview

AIG Real Estate and Financial Institutions, a division of AIG Excess Casualty®, provides a disciplined but creative umbrella underwriting approach to meet the catastrophic liability protection needs of the Commercial Real Estate and Financial Institutions markets. The placement of umbrella liability insurance, which provides coverage for losses that typically take years to resolve and is not protected by state guaranty funds, requires careful deliberation. Due to the long-tail nature of this line, insurer financial strength and market commitment is critical.

AIG Excess Casualty, the nation's leading provider of commercial umbrella liability insurance, has been serving the excess casualty market for more than 45 years. Policyholders facing claims benefit from the services of the best legal and claims management resources—from an in-house team of some 500 casualty claims specialists, to the nation's foremost leading defense attorneys.

Customer Profile

Real Estate

- ◆ Commercial Property Owners, Operations
- ◆ Hotels, Resorts
- ◆ REITS

Financial Institutions

- ◆ Depository and Non-Depository (Credit) Institutions
- ◆ Security & Commodity Brokers, Dealers, Exchanges and Services
- ◆ Insurance Carriers and Agents & Brokers

Programs

- ◆ Homogenous risks
- ◆ Risk Purchasing Groups

Product Highlights

- ◆ Limits up to \$50 million may be available on an admitted or non-admitted basis
- ◆ Terrorism coverage
- ◆ Customer-focused underwriting
- ◆ Experienced Underwriting and Claims specialists
- ◆ Nationwide network to provide timely, quality service

AIG xsClaims Archive®

- ◆ A valuable risk management tool for brokers and insureds that provides online access to over 2,500 real-life claims scenarios

Product Highlights (cont.)

CrisisResponse®

- ◆ CrisisResponse provides insureds with immediate access to up to \$250,000 outside of the umbrella limit for the professional services needed to respond effectively and minimize ultimate damage in a serious casualty crisis

xsInResponse®

- ◆ xsInResponse coverage available by endorsement, provides IBNR coverage to fill gaps caused by insurance carrier insolvencies

Submission Requirements

- ◆ Any completed and signed commercial umbrella application accepted
- ◆ Primary insurers must have A.M. Best rating A- VII or better, or be a qualified Self Insurer
- ◆ Minimum 5 years currently valued loss experience

Financial Strength

AIG Excess Casualty is a division of the property and casualty insurance subsidiaries of American International Group, Inc. (AIG). AIG is a world-leading insurance and financial services organization with more than 85 years of experience.

Contact

For more information on AIG Excess Casualty's Real Estate and Financial Institutions Division, please call your insurance broker or contact us at excess.casualty@aig.com.

AIG Excess Casualty, 175 Water Street, 20th Floor, New York, NY 10038

PROVEN COMMITMENT. FINANCIAL STRENGTH.

Coverages provided by the member companies of American International Group, Inc. The descriptions contained herein are summaries only. Please see actual policy for full terms, conditions and exclusions. All submissions are subject to underwriting guidelines. Coverage may not be available in all jurisdictions.