

## Description

AIG Global Marine is one of the leading underwriters of commercial marine risks for importers, exporters, vessel owners/operators and marine operations worldwide.

## Divisional Focus

- Ocean Cargo
- Primary and Excess Marine Liabilities
- Commercial Hull and Protection and Indemnity (P&I)

## Core Advantages

- Underwriting, claims, recovery, loss control, and risk management services provided by marine specialists throughout the world
- Available limits among the highest in the industry
- Tailored and flexible programs, customized to meet the needs of our clients
- Seamless coverages from a single source; reduced gaps and overlaps in coverage
- Multinational solutions
- A business unit of American International Group, Inc., one of the strongest and most stable insurance and financial services organizations in the world

Products/Services	Description
Cargo Insurance	<p>All risk and third party coverage can be underwritten for:</p> <ul style="list-style-type: none"> <li>• Exporters and importers (including stock throughput)</li> <li>• Multinational accounts (including captives)</li> <li>• Freight forwarders</li> <li>• Infrastructure projects</li> </ul> <p>Comprehensive coverage for goods in transit can be enhanced to include warehouse storage for consolidation risks. Worldwide master policies, including locally admitted coverage as required, are available.</p>
Primary, Excess and Bumpershoot Liability Insurance	<p>A wide range of liability coverages are tailored for transportation and facility operators. Coverages include:</p> <ul style="list-style-type: none"> <li>• Stevedore's Liability</li> <li>• Terminal Operator's Liability</li> <li>• Charterer's Liability</li> <li>• Bumpershoot</li> <li>• Wharfinger's Liability</li> <li>• Ship Repairer's Liability</li> <li>• Excess Marine Liabilities</li> </ul>
Hull and Protection and Indemnity (P&I) Insurance	<p>Hull and P&amp;I insurance are underwritten for a wide range of risks, including:</p> <ul style="list-style-type: none"> <li>• Tugs</li> <li>• Passenger vessels</li> <li>• Research vessels</li> <li>• Tankers</li> <li>• General cargo vessels</li> <li>• LNG-LPG carriers</li> <li>• Barges</li> <li>• Supply vessels/crew boats</li> <li>• Ferries</li> <li>• Bulk carriers</li> <li>• Roll-on roll-off vessels</li> </ul> <p>P&amp;I can also be provided on most types of non-oceangoing vessels and can be enhanced to include war risk, political risk (including confiscation, expropriation and nationalization) and builder's risk.</p>
Loss Control and Engineering	<p>Expert focus is given to helping insureds prevent losses and mitigate those that do occur. Services include:</p> <ul style="list-style-type: none"> <li>• Marine Loss Control Engineering (MLCE) – More than a dozen experienced loss control professionals spanning throughout the world help policyholders reduce trade and transportation risks and minimize costly delays. Our comprehensive loss control services are based on three core principles: <ul style="list-style-type: none"> <li>- Proactive loss prevention – helping clients avoid losses by analyzing potential exposures and minimizing them.</li> </ul> </li> </ul>

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<i>Products/Services</i>	<i>Description</i>
	<ul style="list-style-type: none"> <li>- Reactive loss control – Helping clients prevent future losses by analyzing historical loss frequency and severity trends and acting to address vulnerabilities.</li> <li>- Communication – Maintaining open communication between policyholders and loss control professionals to enhance loss prevention efforts.</li> </ul> <p>Policyholders can also take advantage of the expertise of our independent surveyors and loss control experts who specialize in infrastructure projects, cargo, towing, heavy-lift, logistics and warehousing.</p>
Risk Management and Claims	<p>AIG Global Marine’s network offers clients the best of both worlds. Our policyholders’ customers can resolve claims in their own country, language and currency, while the original insured can liaise with regional management to address concerns or requirements.</p> <p>Our claims handlers’ knowledge of international marine insurance law and conventions and local regulations enable us to resolve claims quickly and maximize recoveries, delivering tremendous benefit to our policyholders.</p> <p>Comprehensive Recovery Support – Marine recoveries are central to our approach to claims. Local and regional recovery specialists focus on achieving maximum recovery on every claim. Such efforts help insureds maintain a favorable loss experience and keep premiums down.</p>

Insurance underwritten by member companies of American International Group, Inc. (AIG). The description herein is a summary only. It does not include all terms, conditions and exclusions of the policies described. Please refer to the actual policies for complete details of coverage and exclusions. Coverage may not be available in all jurisdictions. Issuance of coverage is subject to underwriting. Non-insurance products may be provided through independent third parties.