



Insurance Brokers  
Professional Liability

policy insurance

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# Insurance Brokers

We are a market leader in the provision of Professional Liability solutions to insurance brokers. We consider all non-Lloyds brokers from the high street broker to independent regional brokers. We have developed a product which is meets the requirements of the Financial Services Authority. Our target market is those brokers with a bias towards personal lines and small commercial placements. However, our appetite is not restricted to those brokers and we will consider all brokers providing that they have a minimal exposure to IFA activities and reinsurance, and can demonstrate a positive approach to risk management.

## Cover

- Claims Made
- Any One Claim
- Civil Liability
- Fraud and Dishonesty - Fidelity
- Damages awarded by Ombudsman
- Worldwide Territorial Limits
- Defence Costs in addition to Policy Limit
- Retention not applicable to Defence Costs

## Extensions

- Compensation for Court Attendance
- Lost Documents
- Appointed Representative
- FSA Investigation Costs

## Main Exclusions

- USA/Canada Jurisdiction
- Binding Authorities
- Advice in respect of investment products

## Coverage Options

- USA/Canada Jurisdiction
- Binding Authorities
- Investment Product Advice

## Limits

- Primary and Excess Layer
- Limits up to £16,500,000

## Underwriting Information

For primary:

- AIG UK Insurance Broker Proposal form or suitable alternative
- AIG Binding Authorities Questionnaire, in not an AIG Proposal Form
- AIG Risk Management Questionnaire if not an AIG Proposal Form
- Claims experience, including full details of all paid and outstanding matters
- Any risk with Investment Product exposure (including Life & Pensions) – will require AIG Financial Services Questionnaire – or suitable alternative

For excess layers:

- Details of primary insurer & terms applied
- Underlying wording

Email enquiries:  
[pquiries@aig.com](mailto:pquiries@aig.com)

For policy wording and supporting application forms, please go to

■ <http://documents.aig.co.uk/ProfessionalLiability>

**LONDON**  
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Fax: 02890 726085

**BRISTOL**  
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Fax: 0117 921 5379

**LEEDS**  
Tel: 0113 242 1177  
Fax: 0113 242 1746

**CROYDON**  
Tel: 020 8681 2556  
Fax: 020 8680 7158

**READING**  
Tel: 0118 964 2600  
Fax: 0118 964 2680

**GLASGOW**  
Tel: 0141 303 4400  
Fax: 0141 303 4440

**BIRMINGHAM**  
Tel: 0121 236 9471  
Fax: 0121 233 3597

**MANCHESTER**  
Tel: 0161 832 8521  
Fax: 0161 832 0149

**NEWCASTLE**  
Tel: 0191 206 4091

**WATFORD**  
Tel: 01923 229787  
Fax: 01923 251956

**PROFESSIONAL LIABILITY UNDERWRITING CENTRE**  
Tel: 0161 832 8521  
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This insurance is underwritten by AIG UK Limited which is authorised and regulated by the Financial Services Authority (FSA number 202628). This information can be checked by visiting the FSA website ([www.fsa.gov.uk/register](http://www.fsa.gov.uk/register)).

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These are brief product descriptions only. Refer to the policy for full terms and conditions applicable. Any scenarios are given as brief examples which may give rise to claims. These descriptions should not be relied on to justify coverage in any situation.