

## CORPORATEGUARD FOR FINANCIAL INSTITUTIONS

Directors & Officers  
Liability Insurance non-SEC

Directors facing a battery of laws, codes and standards may well be concerned about exposing their personal assets to possible regulatory action or litigation. The good news is that with broader cover, fewer restrictions, greater provisions, more value-added services and a greater emphasis on helping individual directors through their own personal crises, our flagship CorporateGuard D&O product is stronger than ever.

**CORE COVERS**

Non rescindable policy for individuals  
 Defence costs, damages and settlements for “wrongful acts”  
 Automatic cover for regulator costs imposed on any individuals  
 Employment practice liability cover (including emotional stress) for individuals  
 Full limit of defence costs for pollution claims for non indemnifiable loss  
 Full limit for shareholder pollution claims  
 Legal fees and expenses up to the full policy limit for attendance at any investigation into the affairs of the company  
 Blanket outside directorship cover except high risk sectors.  
 Extensive cover for claims against insured by an outside entity. (Non-stacking now deleted)  
 Full severability of proposal form  
 No exclusion for ex-US Insured vs Insured claims  
 Professional services exclusion now on a for basis

**COVER EXTENSIONS**

£1m limit per non-executive directors (over and above standard policy limit and indemnification provisions)  
 Emergency pre-approved defence costs up to 10% of limit of liability  
 Prosecution costs coverage to overturn a judicial order up to 100% of limit of liability (sublimited)  
 Automatic cover for new non-US subsidiaries and for US entities valued within 15% of total group assets  
 Bilateral discovery period if the policy is not renewed or replaced  
 6 year discovery period for retired directors if the policy is not renewed or replaced  
 Fees and expenses following a Kidnap incident (sublimited)  
 Bail Bond and Civil Bond expenses (sublimited)

**INSURED**

Includes past, present and future directors, officers, employees acting in management or supervisory capacity, shadow directors, outside entity directors, spouses, administrators and executors of insured's estates.

**VALUE-ADDED SERVICES**

Additional regulatory crisis response cover up to £50,000  
 Pre-loss regulatory and governance advice, including the DLA loss avoidance and mitigation package (sublimited)  
 Public Relations expenses after successful legal action (sublimited)

**POLICY FORM AND LIMIT**

Full retroactive cover on claims made basis. Policy limits of up to \$50 million.  
 £1m for each and every Non Executive Director.

**OPTION: ENTITY COVER FOR SECURITIES CLAIMS**

Insures the company up to same indemnity limit as Directors & Officers Liability policy  
 Up to 100% entity cover irrespective of whether an insured is named as a co-defendant

*Scope and terms are subject to the terms and conditions of the policy. A specimen policy is available on request.*

**THIS INFORMATION IS INTENDED FOR INSURANCE BROKERS AND OTHER INSURANCE PROFESSIONALS**

This insurance is underwritten by AIG UK Limited which is authorised and regulated by the Financial Services Authority (FSA number 202628). This information can be checked by visiting the FSA website ([www.fsa.gov.uk/register](http://www.fsa.gov.uk/register)). Registered in England: company number 1486260. Registered address: The AIG Building, 58 Fenchurch Street, London, EC3M 4AB.

A member company of American International Group, Inc.

These are brief product descriptions only. Refer to the policy for full terms and conditions applicable. Any scenarios are given as brief examples which may give rise to claims. These descriptions should not be relied on to justify coverage in any situation.

**CORPORATEGUARD FOR FINANCIAL INSTITUTIONS**

# Directors & Officers Liability Insurance non-SEC

**LONDON**  
Tel: 020 7954 7000  
Fax: 020 7954 7001

**BELFAST**  
Tel: 02890 726002  
ax: 02890 726085

**BIRMINGHAM**  
Tel: 0121 236 9471  
Fax: 0121 233 3597

**BRISTOL**  
Tel: 0117 929 2616  
Fax: 0117 921 5379

**CROYDON**  
Tel: 020 8681 2556  
Fax: 020 8680 7158

**GLASGOW**  
Tel: 0141 303 4400  
Fax: 0141 303 4440

**LEEDS**  
Tel: 0113 242 1177  
Fax: 0113 242 1746

**MANCHESTER**  
Tel: 0161 832 8521  
Fax: 0161 832 0149

**NEWCASTLE**  
Tel: 0191 206 4091

**READING**  
Tel: 0118 964 2600  
Fax: 0118 964 2680

**WATFORD**  
Tel: 01923 229787  
Fax: 01923 251956

<b>£1m cover for Non Executive Directors</b>	Helps company reassure and retain non executive directors by providing a £1m additional limit of indemnity for every NED, above and beyond the overall policy limit.
<b>Non rescindable policy</b>	Sleep-easy reassurance for directors that, once the policy has been inception, cover will not be withdrawn because of innocent or negligent errors or non-disclosure in the proposal form (that may have been completed by another director).
<b>Automatic cover for regulator's costs</b>	Cover provided for regulator's costs imposed on individuals
<b>Professional services exclusion now on a for basis</b>	Exclusion now applies solely to liability directly arising out of professional services.
<b>No Ex-US Insured vs Insured exclusion</b>	A key area of concern for D&Os, CorporateGuard now has no Insured vs Insured exclusion for claims made outside of the US.
<b>Full investigations cover</b>	A frequent source of claims and an area of cover that is often sub-limited, but CorporateGuard provides cover up to the full policy limit.
<b>Extensive outside directorship cover, with extensive cover for claims against insured by an outside entity</b>	Blanket cover provided automatically other than for high risk industries, including removal of the non-stacking provision. No share capital threshold.
<b>Emergency pre-approved defence costs</b>	To facilitate insureds' best defence, even when they can't contact us, emergency defence costs are covered up to 10% of the policy limit.
<b>Regulatory crisis response cover</b>	A specific fund of £50,000 is available to use at insured's discretion in face of regulatory crisis (such as a dawn raid). This is over and above specific investigative cover.
<b>Automatic subsidiary cover, no major shareholder exclusion, wide outside directorships cover and generous provision for Insured vs Insured claims and fewer exclusions, including no secondary offering exclusion</b>	All examples of how CorporateGuard seeks to remove the headaches of D&O cover by imposing fewer restrictions, reducing the need to inform us throughout the policy period, wherever possible.
<b>Fees and expenses following a Kidnap incident. Bail Bond and Civil Bond expenses. PR services to restore reputations after an action</b>	Examples of how CorporateGuard seeks to offer enhanced levels of reassurance and protection for individual's own personal crises (not just the business entity's) (cover subject to sublimits).
<b>Mitigation and avoidance services</b>	DLA offer to all CorporateGuard clients bespoke presentations in governance best practice, regulatory crisis management and periodic Regulatory Bulletins.

**THIS INFORMATION IS INTENDED FOR INSURANCE BROKERS AND OTHER INSURANCE PROFESSIONALS**

This insurance is underwritten by AIG UK Limited which is authorised and regulated by the Financial Services Authority (FSA number 202628). This information can be checked by visiting the FSA website ([www.fsa.gov.uk/register](http://www.fsa.gov.uk/register)). Registered in England: company number 1486260. Registered address: The AIG Building, 58 Fenchurch Street, London, EC3M 4AB.

A member company of American International Group, Inc.

These are brief product descriptions only. Refer to the policy for full terms and conditions applicable. Any scenarios are given as brief examples which may give rise to claims. These descriptions should not be relied on to justify coverage in any situation.