

Identity Theft Coverage

Offer your customers a new benefit that responds to the fastest growing crime

Identity theft is the fastest growing financial crime in America – striking more than 9 million victims in the last year alone.¹ In a matter of seconds, personal information such as a social security number, a credit card number and/or an address can be stolen and used to obtain a new mortgage, line of credit or additional credit card. Victims may never know that their identities have been stolen until unauthorized transactions appear on credit card statements, collection notices appear in the mail or loan applications have been declined. In a short period of time, extensive damage can be done as a result of a stolen identity event.

Restoring one's name and good credit is a time consuming and expensive process. It can take six months to detect identity theft and up to 600 hours to recover from the crime.² Victims must endure a number of costly steps to dispute fraudulent debts and accounts opened by an identity thief.

That is why AIG Identity Theft and Fraud DivisionSM has developed Personal Identity Coverage (PIC), a group insurance policy designed to enrich your product portfolio. PIC provides expert assistance and financial relief should your customers become victims of identity theft.

Why Enrich Your Portfolio with Group Identity Theft Coverage

- **Product Differentiation** – Address a growing concern of your valued members.
- **Affordable Coverage** – As little as a dollar per person each year.
- **Seamless Integration** – Provide a tailored marketing and customer-focused program that conveys your commitment to your customers' financial security.



One out of every eight adults, or a member of their family, have been victimized by identity theft.³

Coverage Highlights

- **Unparalleled Customer Claims Service** – Highly trained identity theft specialists are on call 24/7 to guide individuals through the process of restoring their identity profiles and credit records. An ID Theft Recovery Kit, complete with form letters to send to creditors and bureaus, is provided to each identity theft victim.
- **Income Protection** – Coverage is provided for lost wages as a result of time off work related to a covered stolen identity event.
- **Expense Reimbursement** – Expenses related to the recovery of your identity, including defense costs for certain civil suits, re-filing for loans and reimbursement of fees are covered.

Other coverages can be added

- **Identity Restoration Services**

Provides a personal case manager to do most of the recovery work on the victim's behalf.

- **Computer Physical Damage**

Loss resulting from direct physical damage to computer hardware.

- **Computer Virus Coverage**

Loss resulting from damage to your computer program(s) as a result of a computer virus.

Why AIG Identity Theft and Fraud DivisionSM

The AIG Identity Theft and Fraud DivisionSM, a division of the property and casualty insurance companies of American International Group, Inc. (AIG), creates, underwrites and markets insurance products and related services, which address the risks of fraud for consumers and businesses within the U.S. and other countries. Our consumer products address identity theft, fraud perpetrated on individuals and damage to personal computers resulting from malicious viruses. Our commercial products address identity theft liability and specific types of fraud within the plastic card payments system. AIG is one of the world's leading international insurance and financial services organization, with operations in approximately 130 countries and jurisdictions. AIG member companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer.

A REAL THREAT

In one month in 2005, several U.S. financial institutions lost the personally identifying data of nearly 2 million customers. In spite of any protective measures they may have taken on their own, these individuals became potential victims of identity theft as soon as their information was compromised. The vulnerability of financial institutions and other businesses is alarming because it only takes an identity thief a short period of time to wreak havoc with a consumer's credit.

The SANS Institute discovered more than 600 new internet security vulnerabilities in the first quarter of 2005 that pose critical risks to individuals and organizations if not addressed. Without corrective action, this can leave sensitive information open to hackers who will use it to commit crimes such as identity theft.⁴

How Do I Learn More?

Please contact us at 866-826-4974 to speak with a sales representative. You may also visit www.aigidtheft.com for more information.

¹ Van Dyke, Mary T. ed. "2005 Identity Fraud Report", Javelin Strategy and Research, January 2005.

² Foley, Linda and Jay. "Identity Theft: The Aftermath 2003", Identity Theft Resource Center, September 2003.

³ Gilpin, Kenneth, "Identity theft affects millions, survey shows" *New York Times*, 3 September 2003.

⁴ SANS Institute. "The Twenty Most Critical Internet Security Vulnerabilities," Top 20 2005 Quarter 1 Update.

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