

Cut through the crowded insurance marketplace and get what you need with this guide to Why AIG:

- Connecting you with world-class Cyber Insurance leadership
- Highlighting AIG Cyber's key areas of differentiated value
- Providing examples of AIG Cyber's advantages working for brokers and clients
- Showcasing why we have an industry leading Cyber Insurance position in the marketplace

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The AIG Advantage

End-to-End Risk Management

- Provides in-house cyber risk and claims expertise from underwriting to loss control to incident response and resolution
- Proactively alerts clients to the presence of known vulnerabilities or malware within their domains ahead of a potential breach
- Offers loss control expertise and services – valued at up to \$25,000 – with eligible policies to help clients protect against ransomware, prevent employees from falling victim to phishing attacks, and more

WHY IS THIS IMPORTANT?

Collaborative, in-house expertise across claims, underwriting, and loss control helps clients manage their cyber risk and provides support and guidance in the event of an incident.

Data & Analytics That Do More

- Offers complimentary high-level cyber risk assessments based on applicant information provided during underwriting, even if a policy is not purchased
- Provides clients a detailed, customized cyber risk assessment, with expert guidance from AIG's Cyber Risk Advisors to remediate loss control gaps using best practices
- Helps clients continuously verify their risk maturity, prioritize improvements, and improve cyber security investments with CyberMatics® – our patented, award-winning, data and technology-driven process

WHY IS THIS IMPORTANT?

Clients are provided innovative tools and actionable data and analytics to understand and improve their cybersecurity measures.

Proven Claims Expertise

- Provides clients 24/7 cyber hotline access in the event of a known – or just suspected – incident
- Initiates rapid and collaborative claims handling via the CyberEdge Communications Platform leveraging AIG cyber claims experts and a network of specialized legal and forensic firms
- Provides clients support and guidance from claims experts, 90% of whom are former lawyers and who average 20+ years' experience

WHY IS THIS IMPORTANT?

Clients have immediate, expert guidance and hands-on support through a cyber incident.

30,000+ AIG Cyber insureds around the world

Industry pioneer with cutting-edge offerings

Vulnerability and critical issue alerting

AIG shares the interests of our distribution partners and clients in supporting a sustainable cyber insurance marketplace. Visit www.aig.com/ransomware for more information.

Why AIG

End-to-End Risk Management

ISSUE:

AIG identified known malware in a higher education client's library network and quickly notified them of the vulnerability.

SOLUTION:

Working with AIG's team, the client's CISO isolated the infected systems, began remediation steps, and retained third-party forensic services to help with the investigation.

BENEFIT:

AIG provided the CISO with their first notification about a cyber vulnerability. The CISO appreciated AIG's actionable information calling it "a feather in AIG's cap" and a "valuable part of what cyber insurance is going forward."

WHY IS THIS IMPORTANT?

AIG's in-house expertise can help clients improve their cybersecurity risk throughout their policy lifespan.

Data & Analytics That Do More

ISSUE:

While underwriting a policy for a new healthcare client, AIG identified a potential area of weakness in the client's ransomware controls.

SOLUTION:

The underwriter introduced the client to AIG's Cyber Risk Advisors, who detailed the weakness, its potential impacts across their systems, and recommended new controls to decrease the vulnerability. The client also enrolled in CyberMatics to continuously verify the effectiveness of its controls throughout the policy period.

BENEFIT:

By leveraging AIG's expertise, the client resolved a critical vulnerability in its systems before a claim could occur. Additionally, they benefited from more tailored policy terms at renewal with AIG's understanding of the client's cybersecurity practices via CyberMatics.

WHY IS THIS IMPORTANT?

AIG proactively helps clients achieve greater cyber resiliency, supported by data and analytics.

Claims Expertise

ISSUE:

A successful phishing attack and a client's lack of following the principle of least privilege resulted in its network becoming infected with ransomware. Several servers were encrypted, and manufacturing activity was stalled. The threat actor demanded \$2M bitcoin in exchange for the decryption key and an agreement not to publish sensitive information.

SOLUTION:

Working with AIG's claims experts and partners, it was quickly determined that infected files could be restored from system backups and no ransom payment was required. AIG and expert partners also guide the client through the necessary regulatory disclosures and formal notifications, as customer and employee records had been accessed by the threat actor.

BENEFIT:

AIG's cyber claims team and our relationships with specialized legal and forensic firms support clients' end-to-end response to cyber events and facilitate prompt return to full operations. Additionally, CyberEdge covers legal and forensic expenses, as well as the cost of the notification efforts and related call center and credit monitoring offering.

WHY IS THIS IMPORTANT?

AIG helps clients with specific, trusted expertise when an incident occurs.

What is AIG Cyber?

AIG's CyberEdge® risk management approach combines **coverage** for physical and non-physical losses resulting from a cyber event on a primary (CyberEdge® or CyberEdge Plus) or excess/difference-in-conditions (CyberEdge PC®) basis with proactive loss control and claims expertise to help improve clients' cyber resiliency.

Broad appetite across industries, entity types, revenue sizes and geographies.

Learn more: www.aig.com/whyaig

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The scenarios described herein are offered only as examples. Coverage depends on the actual facts of each case and the terms, conditions and exclusions of each individual policy. Anyone interested in the above product(s) should request a copy of the standard form of policy for a description of the scope and limitations of coverage.

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